December 20, 2010

Alico Announces Year End Investor Conference Call

LABELLE, Fla., Dec. 20, 2010 (GLOBE NEWSWIRE) -- Alico, Inc. (Nasdaq:ALCO), a land management company, will hold an investor conference call on Tuesday, December 21, 2010 at 4:00 p.m. (EST), hosted by the Company's CEO JD Alexander with participation by senior management. The content of the call will include a 10-15 minute review, including updates of the Company's recent and ongoing activities over the past twelve months followed by a question and answer session.

The call can be accessed in the U.S. by dialing 866-901-2585 or 404-835-7099. It is advised that participants dial in approximately 5 to 10 minutes prior to the start of the call. A replay of the teleconference call will be available through January 5, 2011, on the Company's website at www.alicoinc.com.

About Alico, Inc.

Alico, Inc., a land management company operating in Central and Southwest Florida, owns approximately 139,607 acres of land located in Collier, Glades, Hendry, Lee and Polk counties. Alico is involved in various agricultural operations and real estate activities. Alico's mission is to grow its asset values through its agricultural and real estate activities to produce superior long-term returns for its shareholders.

From time to time, the Company may issue forward-looking statements, which involve risks and uncertainties. This statement may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as actual results could differ and any forward-looking statements should be considered accordingly.