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Helios Technologies' Enovation Controls Acquires Assets of Radio Sound, Expanding Electronics Offerings and Securing Multi-Year Contract with Indian Motorcycle

Strategic relationship expands Helios' share and capabilities in the recreational market and creates opportunities to leverage acquired technology across existing customers and adjacent end markets

SARASOTA, Fla.--(BUSINESS WIRE)-- Helios Technologies, Inc. (NYSE: HLIO) ("Helios" or the "Company"), a global leader in highly engineered motion control and electronic controls technology, today announced that it has been awarded a multi-year contract to provide advanced electronics solutions to Indian Motorcycle. In connection with the new relationship, Helios' operating company, Enovation Controls, has acquired certain assets of Radio Sound, Inc., including intellectual property and technology capabilities that will support this new business and provide Helios with opportunities to expand its electronics solutions across its broader customer base.

The acquisition of certain Radio Sound assets will add advanced audio system products and design capabilities to Helios' existing electronics portfolio. Radio Sound brings expertise in amp-on-speaker technology, automotive audio bus (A2B) communication, automatic speaker detection, custom enclosure design, vehicle-to-vehicle communication, and antenna technologies. Helios expects to integrate the acquired intellectual property and capabilities into its Electronics segment, providing a foundation to develop additional solutions for current and prospective customers.

"This is exactly the type of strategic win we envisioned when we laid out The CORE Strategy at our Investor Day," said Sean Bagan, President & Chief Executive Officer of Helios. "We are expanding the offerings of our Electronics segment, increasing the value we can provide to an important returning customer, and adding differentiated technology and intellectual property that can be leveraged across our broader customer base. This relationship demonstrates how our customer-centric approach to innovation can help us win back customers, capture greater wallet share with existing customers, and expand our addressable opportunities across core and adjacent end markets."

Helios' Electronics segment provides electronic control solutions through Enovation Controls, Balboa Water Group, and i3 Product Development across health and wellness, recreational, industrial, mobile, and other applications. The segment's offerings include electronic controls, displays, software, connectivity solutions, and integrated systems designed to help customers address increasingly complex applications and end-user requirements. This new win further strengthens Helios' position in the recreational end market, where growing demand for digitalization, connectivity, and premium user experiences is driving the adoption of advanced electronics solutions.

“Indian Motorcycle has an iconic brand and a long history of delivering distinctive experiences to riders, and we are excited to support the next chapter of that journey,” said Billy Aldridge, President, Electronics of Helios. “By combining Radio Sound’s technology with Helios' industry-leading engineering, software, and electronics expertise, we can deliver a more comprehensive and differentiated solution for them while creating a scalable platform that expands our opportunities across the recreational and other attractive end markets.”

The transaction is structured as a simultaneous sign and close and is not financially material. Additional terms of the agreement were not disclosed.

Indian Motorcycle became a standalone company in February 2026 following its separation from Polaris Inc.

About Enovation Controls

Enovation Controls is a fast-growing and innovative manufacturer of electronic controls and displays for diverse markets. As an international leader in fully tailored solutions, Enovation Controls offers a broad range of displays, controls, and instrumentation products for various applications. With an internationally diverse team, we serve customers around the world through our global sales, manufacturing, and engineering operations. Enovation Controls partners directly with OEMs and supports a worldwide network of authorized distributors and system integrators. Visit us at www.enovationcontrols.com and follow us on LinkedIn.

About Helios Technologies

Helios Technologies is a global leader in highly engineered motion control and electronic controls technology, providing premium products that ensure safety, reliability, and seamless connectivity to diverse end markets including agriculture, construction, data centers, energy, health and wellness, industrial, marine, material handling, and recreational vehicles. Helios sells its products to customers in over 80 countries around the world. Its strategy is to be a diversified, customer-centric global enterprise distinguished by innovation, operational speed, and a high-performance culture. The Company has paid a cash dividend to its shareholders every quarter since becoming a public company in 1997. For more information please visit: www.heliostechnologies.com and follow us on LinkedIn.

FORWARD-LOOKING INFORMATION

This news release contains “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. Forward-looking statements involve risks and uncertainties, and actual results may differ materially from those expressed or implied by such statements. They include statements regarding current expectations, estimates, forecasts, projections, our beliefs, and assumptions made by the Company, its directors or its officers about the Company and the industry in which it operates, and assumptions made by management, and include among other items, (i) the Company’s strategies regarding growth, including its intention to develop new products and integrate acquired businesses and (ii) the Company’s strategy and progress toward The CORE Strategy and 2030 financial targets. In addition, we may make other written or oral statements, which constitute forward-looking statements, from time to time. Words such as “may,” “expects,” “projects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” variations of such words, and similar expressions are intended to identify such forward-looking statements. Similarly, statements that describe our future plans, objectives or goals also are forward-looking statements. These statements are not guarantees of future performance and are subject to a number of risks and uncertainties. Our actual results may differ materially from what is expressed or forecasted in such forward-looking statements, and undue reliance should not be placed on such statements. All forward-looking statements are made as of the date hereof, and we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

Factors that could cause actual results to differ materially from what is expressed or forecasted in such forward-looking statements include, but are not limited to, (i) the Company’s ability to respond to global economic trends and changes in customer demand domestically and internationally, including as a result of standardization and the cyclical nature of our business, which can adversely affect the demand for capital goods; (ii) supply chain disruption and the potential inability to procure goods; (iii) conditions in the capital markets, including the interest rate environment and the continued availability of capital on terms acceptable to us, or at all (or hyperinflation); (iv) global and regional economic and political conditions, including trade policy, tariffs and other trade barriers, inflation, exchange rates, changes in the cost or availability of energy, transportation, the availability of other necessary supplies and services and recession; (v) changes in the competitive marketplace that could affect the Company’s revenue and/or cost basis, such as increased competition, lack of qualified engineering, marketing, management or other personnel and increased labor and raw materials costs; (vi) risks related to the development, introduction, and market acceptance of new products and technologies, including the integration of artificial intelligence into our operations and products; (vii) health epidemics, pandemics and similar outbreaks, which may have material adverse effects on our business, financial position, results of operations and/or cash flows; (viii) risks related to our international operations, including the potential impact from the ongoing geopolitical conflicts in Ukraine and the Middle East; (ix) new product introductions, product sales mix and the geographic mix of sales nationally and internationally; and (x) stakeholders’, including regulators’, views regarding our environmental, social and governance goals and initiatives, and the impact of factors outside of our control on such goals and initiatives. Further information relating to additional factors that could cause actual results to differ from those anticipated is included but not limited to information under the heading Item 1. “Business” and Item 1A. “Risk Factors” in the Company’s Form 10-K for the year ended January 3, 2026, filed with the Securities and Exchange Commission (SEC) on March 3, 2026, as well as any subsequent filings with the SEC.

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