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Artemis Racing to Use Telephonics TruLink During 35th America's Cup Race

FARMINGDALE, N.Y., May 23, 2017 /PRNewswire/ -- Telephonics Corporation, a wholly owned subsidiary of Griffon Corporation (NYSE: GFF), announced today that it is providing [TruLink®](#) wireless intercommunication systems to the professional sailing team, [Artemis Racing](#), for use during the 35th America's Cup in Bermuda. TruLink has been successfully utilized by the team during Louis Vuitton America's Cup World Series events in Chicago, Bermuda and the United Kingdom, and will continue to support crew communications in future races. Artemis Racing represents Kungliga Svenska Segel Sällskapet, KSSS, also known as the Royal Swedish Yacht Club, and is seeking to win the America's Cup for their native Sweden.



TruLink is well-suited for the sailing environment as it is both rugged, and fully submersible. During challenging racing conditions, TruLink enhances crew communications by blocking out background noises with built-in ambient noise reduction, and as a wireless system, enables Artemis Racing to remain mobile as it races for success.

Nathan Outteridge, Skipper of Artemis Racing, commented, "Communication is absolutely critical when operating at high speeds on the water and the TruLink wireless communication system has performed well in our first year of use. Telephonics technology provides clear communications through its adaptive noise cancelling technology, delivering reliable communication and gives the team a performance edge."

Richard Kent, Electronics Engineer for Artemis Racing added, "Telephonics TruLink enabled us to sail with clear and concise onboard communications between the sailors and support boats, which is a critical part of our operations. The technical support throughout the campaign has been outstanding and we look forward to continuing a great collaboration with Telephonics."

"Telephonics is extremely pleased to provide our TruLink technology for this exciting, historical and competitive sport, providing the communications edge to the Artemis Racing crew during the America's Cup race," said Mr. Kevin McSweeney, President, Telephonics.

For more information about Telephonics and wireless intercommunications technologies, please contact Lisa Ahrens at Ahrens@telephonics.com or visit www.telephonics.com.

About Telephonics

Telephonics, founded in 1933, is recognized globally as a leading provider of highly sophisticated intelligence, surveillance and communications solutions that are deployed across a wide range of land, sea and air applications. Telephonics designs, develops, manufactures and provides logistical support and lifecycle sustainment services to defense, aerospace and commercial customers worldwide.

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About Griffon Corporation

Griffon is a diversified management and holding company that conducts business through wholly-owned subsidiaries. Griffon oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. Griffon provides direction and assistance to its subsidiaries in connection with acquisition and growth opportunities as well as in connection with divestitures. In order to further diversify, Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital.

Headquartered in New York, N.Y., the Company was founded in 1959 and is incorporated in Delaware. Griffon is listed on the New York Stock Exchanges and trades under the symbol GFF.

Griffon currently conducts its operations through three reportable segments:

- Home & Building Products consists of two companies, The AMES Companies, Inc. ("AMES") and Clopay Building Products Company, Inc. ("CBP"):
 - AMES, founded in 1774, is the leading U.S. manufacturer and a global provider of long-handled tools and landscaping products for homeowners and professionals.
 - CBP, since 1964, is a leading manufacturer and marketer of residential and commercial garage doors and sells to professional dealers and some of the largest home center retail chains in North America.
- Telephonics Corporation, founded in 1933, is recognized globally as a leading provider of highly sophisticated intelligence, surveillance and communications solutions for defense, aerospace and commercial customers.
- Clopay Plastic Products Company, Inc., incorporated in 1934, is a global leader in the development and production of embossed, laminated and printed specialty plastic films for hygienic, health-care and industrial products and sells to some of the world's largest consumer products companies.

For more information on Griffon and its operating subsidiaries, please see the Company's website at www.griffon.com.

Forward-Looking Statements

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company's management, as well as assumptions made by and information currently available to the company's management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company's results and forward-looking statements are set forth in Griffon Corporation's filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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