

Plymouth Industrial REIT Announces Tax Treatment of 2022 Dividends

BOSTON--(BUSINESS WIRE)-- Plymouth Industrial REIT, Inc. (NYSE: PLYM) announced the tax treatment of its 2022 dividends to common stockholders. The following table summarizes Plymouth Industrial REIT's dividends to stockholders of Common Stock CUSIP #729640102 traded on the NYSE under ticker symbol "PLYM" for the tax year ended December 31, 2022:

Record Date	Payment Date	2022 Total Cash Distribution Per Share	Total Distribution Allocable to 2022	2022 Ordinary Dividend Per Share	2022 Return of Capital Per Share
December 31, 2021	January 31, 2022	\$0.21	\$0.21	\$0.141145	\$0.068855
March 31, 2022	April 29, 2022	\$0.22	\$0.22	\$0.147866	\$0.072134
June 30, 2022	July 29, 2022	\$0.22	\$0.22	\$0.147866	\$0.072134
September 30, 2022	October 31, 2022	\$0.22	\$0.22	\$0.147866	\$0.072134
		<u>\$0.87</u>	<u>\$0.87</u>	<u>\$0.584743</u>	<u>\$0.285257</u>

The income tax treatment for the 2022 distributions for Plymouth Industrial REIT's 7.50% Series A Cumulative Redeemable Preferred Stock (PLYM-PrA) CUSIP #729640201 is as follows:

Record Date	Payment Date	2022 Total Cash Distribution Per Share	Total Distribution Allocable to 2022	2022 Ordinary Dividend Per Share	2022 Return of Capital Per Share
March 15, 2022	March 31, 2022	\$0.46875	\$0.46875	\$0.46875	\$0.00000
June 15, 2022	June 30, 2022	\$0.46875	\$0.46875	\$0.46875	\$0.00000
September 15, 2022	September 30, 2022	\$0.46875	\$0.46875	\$0.46875	\$0.00000
December 15, 2022	January 3, 2023	\$0.46875	\$0.46875	\$0.46875	\$0.00000
		<u>\$1.8750</u>	<u>\$1.8750</u>	<u>\$1.8750</u>	<u>\$0.00000</u>

In accordance with IRS Code Section 6045B, Plymouth Industrial REIT has posted Form 8937, Report of Organizational Actions Affecting Basis of Securities, which may be found on the Company's website at www.plymouthreit.com. Plymouth encourages stockholders to consult with their own tax advisors with respect to the federal, state and local, and foreign income tax effects of these dividends.

About Plymouth

Plymouth Industrial REIT, Inc. (NYSE: PLYM) is a full service, vertically integrated real estate investment company focused on the acquisition, ownership and management of single and multi-tenant industrial properties. Our mission is to provide tenants with cost

effective space that is functional, flexible and safe.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20230118005138/en/>

Tripp Sullivan

SCR Partners

(615) 942-7077

TSullivan@scr-ir.com

Source: Plymouth Industrial REIT, Inc.