May 31, 2019

Plymouth Industrial REIT Declares Second Quarter 2019 Preferred Stock Dividend

BOSTON--(BUSINESS WIRE)-- Plymouth Industrial REIT, Inc. (NYSE American: PLYM) today announced that the Company's board of directors declared a regular quarterly cash dividend of $0.46875 per share, or an annualized dividend of $1.875 per share, for the Company's 7.50% Series A Cumulative Redeemable Preferred Stock (PLYM-PrA) for the second quarter of 2019. The dividend is payable on July 1, 2019, to stockholders of record on June 14, 2019.

About Plymouth

Plymouth Industrial REIT, Inc. is a vertically integrated and self-managed real estate investment trust focused on the acquisition and operation of single and multi-tenant industrial properties located in secondary and select primary markets across the United States. The Company seeks to acquire properties that provide income and growth that enable the Company to leverage its real estate operating expertise to enhance shareholder value through active asset management, prudent property re-positioning and disciplined capital deployment.

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