

# Plymouth Industrial REIT Announces Tax Treatment of 2017 Dividends

BOSTON--(BUSINESS WIRE)-- Plymouth Industrial REIT, Inc. (NYSE American: PLYM) today announced the tax treatment of its 2017 dividends to common stockholders. The following table summarizes Plymouth Industrial REIT's dividends to stockholders of Common Stock CUSIP #729640102 traded on the NYSE American under ticker symbol "PLYM" for the tax year ended December 31, 2017:

Record Date	Payment Date	2017 Total Cash Distribution	Total Distribution Allocable to	2017 Ordinary Dividend	2017 Return of Capital
		Per Share	2017	Per Share	Per Share
July 7, 2017	July 31, 2017	\$0.065	\$0.065	\$0.000	\$0.065
September 30, 2017	October 31, 2017	\$0.375	\$0.375	\$0.000	\$0.375
December 29, 2017	January 31, 2018	\$0.375	\$0.375	\$0.000	\$0.375
		<u>\$0.815</u>	<u>\$0.815</u>	<u>\$0.000</u>	<u>\$0.815</u>

The income tax treatment for the 2017 distributions for Plymouth Industrial REIT's 7.50% Series A Cumulative Redeemable Preferred Stock (PLYM-PrA) CUSIP #729640201 is as follows:

Record Date	Payment Date	2017 Total Cash Distribution	Total Distribution Allocable to	2017 Ordinary Dividend	2017 Return of Capital
		Per Share	2017	Per Share	Per Share
December 15, 2017	January 2, 2018	\$0.3542	\$0.3542	\$0.0000	\$0.3542
		<u>\$0.3542</u>	<u>\$0.3542</u>	<u>\$0.0000</u>	<u>\$0.3542</u>

In accordance with IRS Code Section 6045B, Plymouth Industrial REIT has posted Form 8937, Report of Organizational Actions Affecting Basis of Securities, which may be found on the Company's website at [www.plymouthreit.com](http://www.plymouthreit.com). Plymouth encourages stockholders to consult with their own tax advisors with respect to the federal, state and local, and foreign income tax effects of these dividends.

## About Plymouth

Plymouth is a full service real estate investment company structured as a vertically integrated, self-administered and self-managed real estate investment trust focused on the acquisition, ownership and management of single and multi-tenant industrial properties, including distribution centers, warehouses and light industrial properties, primarily located in

secondary and select primary markets across the United States. The company seeks to acquire properties that provide current operating income with the opportunity to enhance shareholder value through property re-positioning, capital improvements and restructuring tenant leases.

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Source: Plymouth Industrial REIT, Inc.