

# Bridge Investment Group Announces Adam Haughton as Chief Investment Officer of Bridge Renewable Energy

SALT LAKE CITY--(BUSINESS WIRE)-- Bridge Investment Group Holdings Inc. (NYSE: BRDG) ("Bridge" or the "Company") today announced Adam Haughton has been named Chief Investment Officer of Bridge Renewable Energy, effective December 12, 2022.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20230119005848/en/

(Photo: Business Wire)

Bridge Renewable Energy is a partnership between Bridge and Lumen Energy Inc. ("Lumen") that seeks to create value through

the production of clean energy. Launched in July 2022, Bridge Renewable Energy is focused on building and operating renewable energy infrastructure on existing commercial properties to meet the growing demand for green energy.

Mr. Haughton brings over 15 years of solar investment management, finance and engineering experience to Bridge. Most recently, he served as Chief Investment Officer of New Energy Solar Manager (NESM), where he managed the origination, structuring and execution of new investments for the firm's two public investment funds.

"As Bridge continues to diversify its platform, Bridge Renewable Energy is capitalizing on an exciting opportunity, offering best-in-class design, procurement, construction and operation of solar projects on properties owned by Bridge-managed funds and third-party assets," said Robert Morse, Executive Chairman of Bridge. "We look forward to benefiting from Adam's deep experience and believe Bridge Renewable Energy is well positioned to deliver on our goals and generate positive results for investors and tenants while reducing the carbon footprint of commercial properties across the United States."

"We are pleased to welcome Adam to Bridge Renewable Energy," said Jonathan Slager, Chief Executive Officer of Bridge. "Adam brings an impressive background in solar investment management, and we are confident that he is the right person to help advance Bridge Renewable Energy's strategy to meet the growing demand for green energy while at the same time providing owners and tenants with a discount to market energy prices."

"I am honored to join such a talented team and to represent Bridge Renewable Energy as a catalyst for positive change, and help move the energy transition forward," said Mr.

Haughton. "I look forward to leveraging Bridge Renewable Energy's data analytics and local expertise to deploy renewable energy infrastructure at scale. I believe in Bridge Renewable Energy's mission and I am confident that our work will benefit Bridge's investors, tenants and other stakeholders, as well as our planet."

# **About Adam Haughton**

Mr. Haughton brings over 15 years of solar investment management, finance and engineering experience to Bridge. Most recently, Mr. Haughton served as Chief Investment Officer of New Energy Solar (NESM) where he managed the origination, structuring and execution of new investments for the firm's two public investment funds. Before that, he served as an Investments Director for NESM. Prior to joining NESM in 2018, Mr. Haughton worked in the investment banking groups of Greentech Capital Advisors and Bank of America Merrill Lynch where he advised on a range of public and private M&A and capital market transactions across the sustainable infrastructure and global industrials verticals.

Earlier in his career, Mr. Haughton was a Development Engineer at SunEdison, responsible for the development and design of utility-scale and commercial and industrial solar installations in the U.S. Mr. Haughton holds an MBA from the University of Texas at Austin, McCombs School of Business and a BS in Materials Engineering from the University of Maryland, A. James Clark School of Engineering.

# **About Bridge Investment Group**

<u>Bridge</u> is a leading, vertically integrated real estate investment manager, diversified across specialized asset classes, with approximately \$43.8 billion of assets under management as of September 30, 2022. Bridge combines its nationwide operating platform with dedicated teams of investment professionals focused on select U.S. real estate verticals: residential rental, office, development, logistics properties, net lease, real estate-backed credit, renewable energy, and proptech.

### **Forward-Looking Statements**

This press release contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, which relate to future events or our future performance or financial condition. All statements other than statements of historical facts may be forward-looking statements. In some cases, you can identify forward-looking statements by terms such as "outlook," "could," "believes," "expects," "potential," "opportunity," "continues," "may," "will," "should," "over time," "seeks," "predicts," "intends," "plans," "estimates," "anticipates," "foresees" or negative versions of those words, other comparable words or other statements that do not relate to historical or factual matters. Accordingly, we caution you that any such forward-looking statements are based on our beliefs, assumptions and expectations as of the date made, taking into account all information available to us at that time. These statements are not guarantees of future performance, conditions or results and involve a number of risks and uncertainties that are difficult to predict and beyond our control. Actual results may differ materially from those express or implied in the forward-looking statements as a result of a number of factors, including but not limited to those risks described from time to time in our filings with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which it is made. Bridge undertakes no duty to publicly update any forward-looking

statements, whether as a result of new information, future developments or otherwise, except as required by law. Nothing in this press release constitutes an offer to sell or solicitation of an offer to buy any securities of Bridge or any investment fund managed by Bridge or its affiliates.

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### **Shareholder Relations:**

Bonni Rosen
Bridge Investment Group Holdings Inc.
<a href="mailto:shareholderrelations@bridgeig.com">shareholderrelations@bridgeig.com</a>

#### Media:

Charlotte Morse
Bridge Investment Group Holdings Inc.
<a href="mailto:charlotte.morse@bridgeig.com">charlotte.morse@bridgeig.com</a>
(877) 866-4540

Jon Keehner / Kara Brickman / Erik Carlson Joele Frank, Wilkinson Brimmer Katcher (212) 355-4449

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