

June 6, 2022



Bridge Investment Group Closes on \$150 Million of Senior Notes and Refinanced Its Senior Secured Credit Facility

SALT LAKE CITY--(BUSINESS WIRE)-- Bridge Investment Group Holdings Inc. (NYSE: BRDG) ("Bridge" or the "Company") today announced that it closed on \$150 million of senior notes and refinanced its existing Senior Secured Credit Facility ("Credit Facility"), increasing it from \$75 million to \$125 million.

On June 3, 2022, the Company entered into a \$150 million note purchase agreement pursuant to which its operating company, Bridge Investment Group Holdings LLC, issued two tranches of notes in a private placement offering with a weighted average interest rate of 5.05% as of the issuance date. The transaction consists of \$75 million of 5.00% notes with a ten-year term maturing on July 12, 2032, and \$75 million of 5.10% notes with a twelve-year term maturing on July 12, 2034.

In addition, the Company refinanced a \$75 million line of credit that was set to mature in July 2022. The new Credit Facility was increased to \$125 million and matures on June 3, 2024 (subject to extension under certain circumstances). Additionally, the new Credit Facility can be increased up to \$225 million, contingent upon certain criteria being met.

"These transactions bolster our balance sheet and give us increased flexibility to continue to take advantage of organic and inorganic opportunities to accelerate growth" said Katie Elsnab, Chief Financial Officer of the Company. "We appreciate the support of our debt capital partners and look forward to working closely with them as we continue to pursue our attractive opportunity set."

For the Credit Facility, CIBC, Inc. and Zions Bancorporation, N.A. d/b/a Zions First National Bank served as Joint Lead Arrangers.

The notes have not been and will not be registered under the Securities Act of 1933 or the securities laws of any state or other jurisdiction and may not be offered or sold in the United States or any other jurisdiction absent registration or an exemption from the registration requirements of the Securities Act of 1933 and the applicable securities laws of any state or other jurisdiction.

About Bridge Investment Group

[Bridge](#) is a leading, vertically integrated real estate investment manager, diversified across

specialized asset classes, with approximately \$38.8 billion of assets under management as of March 31, 2022. Bridge combines its nationwide operating platform with dedicated teams of investment professionals focused on select U.S. real estate verticals: residential rental, office, development, logistics properties, net lease and real estate-backed credit.

Forward-Looking Statements

This press release contains certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, which relate to future events or our future performance or financial condition. All statements other than statements of historical facts may be forward-looking statements. In some cases, you can identify forward-looking statements by terms such as “outlook,” “could,” “believes,” “expects,” “potential,” “opportunity,” “continues,” “may,” “will,” “should,” “over time,” “seeks,” “predicts,” “intends,” “plans,” “estimates,” “anticipates,” “foresees” or negative versions of those words, other comparable words or other statements that do not relate to historical or factual matters. Accordingly, we caution you that any such forward-looking statements are based on our beliefs, assumptions and expectations as of the date made of our future performance, taking into account all information available to us at that time. These statements are not guarantees of future performance, conditions or results and involve a number of risks and uncertainties that are difficult to predict and beyond our control. Actual results may differ materially from those express or implied in the forward-looking statements as a result of a number of factors, including but not limited to those risks described from time to time in our filings with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which it is made. Bridge Investment Group Holdings Inc. undertakes no duty to publicly update any forward-looking statements, whether as a result of new information, future developments or otherwise, except as required by law.

Nothing in this press release constitutes an offer to sell or solicitation of an offer to buy any securities of the Company or any investment fund managed by the Company or its affiliates.

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