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Paychex Ranked 34th among Training Magazine's Top 125

Leading payroll and HR services company recognized as one of best training organizations for sixth straight year

ROCHESTER, N.Y.--(BUSINESS WIRE)--

Paychex, Inc. has been named to Training magazine's Training Top 125 list of outstanding training organizations for the sixth straight year. Paychex, a leading provider of payroll and human resource services, was ranked number 34 on the 2007 list. Training, a premier training industry publication, this year expanded its annual ranking to include international companies for the first time.

"Our employees are one of the most important and valuable resources we have, and the Paychex training staff does an outstanding job making sure those employees have the expertise they need to best serve our clients," said Jonathan J. Judge, president and CEO of Paychex. "We are proud to invest in our people, and we are pleased to be named among the best in the world for our training organization."

The University of Paychex, the company's training and development center, provided more than 1.3 million hours of training for Paychex employees during fiscal 2006, with an average of 121 hours of training per Paychex employee. Additionally, 23 of Paychex's training programs are certified for college credit by the American Council on Education (ACE). The credit hours earned through these programs are eligible for transfer to any of over 3,000 ACE member colleges and universities. The University of Paychex is located at the company's corporate headquarters in Rochester, New York.

"The competition for a place on this prestigious list got wider and tougher this year, so Paychex's high ranking is further reinforcement that our training professionals know how to create and deliver top quality programs that match our business strategies and produce exceptionally well-trained employees," said Will Kuchta, Paychex vice president of organizational development.

To compile this year's list, Training magazine examined hundreds of entries during a multi-tiered nomination, application, and interview process. The Training Top 125 is a ranking of organizations that excel at human capital development, as determined each year by Training magazine.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and

employee pay services, including direct deposit, check signing, and Readychex(R). Human Resource Services include 401(k) plan recordkeeping, workers' compensation administration, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices and serves approximately 543,000 payroll clients nationwide. For more information about Paychex and our products, visit www.paychex.com.

Source: Paychex, Inc.