

ProLogis Announces Full Occupancy at Kaiser Commerce Center in Southern California

FONTANA, Calif., Jan. 29 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today Kaiser Commerce Center is now fully occupied with a new lease agreement of 484,000 square feet to a leading third-party logistics provider.

Kaiser Commerce Center comprises approximately 5.9 million square feet in nine buildings. Strategically located near major freeways and in close proximity to the Los Angeles Basin, the park is a popular choice for businesses needing to support regional distribution operations.

"We continue to experience interest from both new and existing customers for distribution space throughout the Inland Empire, even in this challenging environment," said Mike Del Santo, first vice president and market officer for ProLogis. "In the past 60 days, ProLogis has leased just under 1.2 million square feet of recently developed space to major logistics users in the region."

ProLogis customers at Kaiser Commerce Center include LG Electronics, Wal-Mart, Johnson & Johnson, Kellogg's and Southern California Edison, a utility company that leases roof space for a 2.4-megawatt solar installation.

ProLogis is the largest owner of industrial distribution space in Southern California, with approximately 45 million square feet in 198 distribution centers. Customers in the area include Amcor, American Honda, APL Logistics, Anixter, Inc., Aveda, Black & Decker, Exel Logistics, Expeditors International, FedEx, Home Depot, IKEA, Jack in the Box, Kimberly-Clark, Kraft Foods, New Balance, Nike, NYK Logistics, Spicers Paper and Unilever.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 136 markets across North America, Europe and Asia. The company has \$40.8 billion of assets owned, managed and under development, comprising 548 million square feet (51 million square meters) in 2,898 facilities as of September 30, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to http://www.prologis.com.

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