

November 16, 2007



Veterans Day Sales Trends at Tanger Outlets Provide Positive Outlook for 2007 Holiday Shopping Season

GREENSBORO, N.C., Nov. 16 /PRNewswire-FirstCall/ -- With After Thanksgiving sales only a week away, retailers at Tanger Outlet Centers have good reason to feel merry about the upcoming holiday season. Full parking lots and strong sales during the recent Veterans Day holiday weekend, November 9th - 12th, may be a good indication that Tanger customers are ready to shop and save at the outlet stores this season.

Sales were robust from East to West across the country. For example, in Hilton Head, South Carolina, Tanger's annual Veterans Day Sale was a big success. "Shopping bags were full and everyone was in the mood for shopping and saving," remarked Tanger Manager Beth Hilton. "Several stores reported weekend sales increases of 40% or more," said Hilton. Veterans Day bargain hunters at the Tanger Outlet Center in Tilton, New Hampshire were out in force according to Tanger Manager Eric Proulx. "Great fall weather and big sales at our brand name outlet stores had our parking lots at capacity all weekend- long." At Tanger in Lincoln City, Oregon, "It was a tremendous weekend of outlet shopping," commented Diane Kusz, Tanger General Manager.

"Shopping at the outlets is a great way to get quality, brand name goods at substantial savings," stated Steven B. Tanger, President and COO of Tanger Factory Outlet Centers, Inc. "Everyone is looking for a bargain these days and we are well positioned to deliver just what everyone needs this holiday shopping season. We are looking forward to a very successful holiday shopping season."

Holiday gift buyers can start their After Thanksgiving shopping early at Tanger Outlet Centers across the country with either Midnight Madness on Thanksgiving Night or Early Bird Openings at 8 a.m. on Friday, November 23rd. In addition to the low, direct from the manufacturer prices they find every day at Tanger Outlets, Tanger stores will be offering After Thanksgiving weekend shoppers even deeper discounts and bonus outlet savings.

Tanger Factory Outlet Centers, Inc., (NYSE: SKT) a publicly traded REIT, presently has ownership interests in or management responsibilities for 33 shopping centers in 23 states coast-to-coast, totaling approximately 9.2 million square feet, leased to over 2,000 stores that are operated by over 400 different store brands. For more information on Tanger Outlet Centers, call 1-800-4-TANGER or visit our website at www.tangeroutlet.com.

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