October 9, 2018

Wheeler Real Estate Investment Trust, Inc. Announces Final Results of Its 2018 Annual Stockholders' Meeting

VIRGINIA BEACH, Va., Oct. 09, 2018 (GLOBE NEWSWIRE) -- **Wheeler Real Estate Investment Trust, Inc. (NASDAQ: WHLR)** ("WHLR" or the "Company"), a fully-integrated, self-managed commercial real estate investment company focused on owning and operating income-producing retail properties with a primary focus on grocery-anchored centers, announced today the final voting results by the inspector of election, which included:

- Re-elected all eight of the Company's directors to serve until the next annual meeting and until their successors are duly-elected and qualified;
- Approved, on a non-binding advisory basis, the Company's executive compensation, as described in its proxy statement;
- Approved, on a non-binding advisory basis, the frequency of future advisory votes on the Company's executive compensation for every year; and
- Ratified the appointment of Cherry Bekaert, LLP as the independent registered public accounting firm.

"On behalf of the Board and the WHLR management team, we want to thank all of our shareholders for their ongoing support, and in particular, over the last several months," stated **David Kelly, President and CEO**. *"We believe we are executing on the right plan to drive long-term, sustainable value for our shareholders and have made significant progress this year. However, we still have a great deal to accomplish and we appreciate your support as we continue to transform the Company."*

The Company will file a Form 8-K with the Securities and Exchange Commission ("SEC") reporting the final results based on the independent inspector of election's tabulation.

About Wheeler Real Estate Investment Trust, Inc.

Headquartered in Virginia Beach, VA, Wheeler Real Estate Investment Trust, Inc. is a fully-integrated, self-managed commercial real estate investment company focused on owning and operating income-producing retail properties with a primary focus on grocery-anchored centers. Wheeler's portfolio contains well-located, potentially dominant retail properties in secondary and tertiary markets that generate attractive risk-adjusted returns, with a particular emphasis on grocery-anchored retail centers. Additional information about Wheeler Real Estate Investment Trust, Inc. can be found at the Company's corporate website: www.whlr.us.

Forward-Looking Statements

This press release may contain "forward-looking" statements as defined in the Private

Securities Litigation Reform Act of 1995. When the Company uses words such as "may," "will," "intend," "should," "believe," "expect," "anticipate," "project," "estimate" or similar expressions that do not relate solely to historical matters, it is making forward-looking statements. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties that may cause the actual results to differ materially from the Company's expectations discussed in the forward-looking statements. Specifically, the Company's ability to produce income from grocery-anchored retail properties and its ability to create long-term value for shareholders are forward-looking statements. The Company's expected results may not be achieved, and actual results may differ materially from expectations. These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond our control, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. For these reasons, among others, investors are cautioned not to place undue reliance upon any forward-looking statements in this press release. Additional factors are discussed in the Company's filings with the U.S. Securities and Exchange Commission, which are available for review at www.sec.gov. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof.

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