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Wheeler Real Estate Investment Trust, Inc. Announces Tax Treatment of 2016 Dividend Distributions

VIRGINIA BEACH, Va., March 08, 2017 (GLOBE NEWSWIRE) -- **Wheeler Real Estate Investment Trust, Inc.** (NASDAQ:WHLR) ("Wheeler" or the "Company"), a fully-integrated, self-managed commercial real estate investment company focused on acquiring and managing income-producing retail properties with a primary focus on grocery-anchored centers, today announced income tax treatment of its 2016 dividend distributions to the holders of its common and preferred shares. This information is being provided to assist shareholders with tax reporting requirements related to dividend distributions of taxable earnings and profits.

Share Type	Cash Dividend Distribution	Ordinary Income Distribution	Return of Capital Distribution
Preferred Series A	100 %	55.07 %	44.93 %
Preferred Series B (CUSIP# 963025309)	100 %	55.07 %	44.93 %
Preferred Series D (CUSIP# 963025606)	100 %	55.07 %	44.93 %
Common Stock (CUSIP# 963025101)	100 %	0.00 %	100.00 %

Shareholders should review their Forms 1099 as well as other 2016 tax statements that they have received from their brokerage firms or other institutions to ensure that the statements agree with the information provided above. The data provided in this press release is provided for informational purposes only and does not constitute tax advice. Stockholders are urged to consult their own tax advisors regarding any issues or decisions regarding the proper tax treatment of their shares of Wheeler Real Estate Investment Trust, Inc.

About Wheeler Real Estate Investment Trust, Inc.

Headquartered in Virginia Beach, VA, Wheeler Real Estate Investment Trust, Inc. is a fully-integrated, self-managed commercial real estate investment company focused on acquiring and managing income-producing retail properties with a primary focus on grocery-anchored centers. Wheeler's portfolio contains well-located, potentially dominant retail properties in secondary and tertiary markets that generate attractive, risk-adjusted returns, with a

particular emphasis on grocery-anchored retail centers.

Additional information about Wheeler Real Estate Investment Trust, Inc. can be found at the Company's corporate website: www.whlr.us.

CONTACT:

Wheeler Real Estate Investment Trust, Inc.
Wilkes Graham
Chief Financial Officer
(757) 627-9088
Wilkes@whlr.us

Laura Nguyen
Director of Investor Relations
(757) 627-9088
Laura@whlr.us



Source: Wheeler Real Estate Investment Trust, Inc