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Sonic Automotive Continues EchoPark Expansion with Opening of Newest Location in Augusta, Georgia

The EchoPark Augusta Delivery Center Provides Consumers Throughout the Region with a Modern eCommerce Automotive Buying Experience

AUGUSTA, Ga.--(BUSINESS WIRE)-- [Sonic Automotive, Inc.](#) ("Sonic" or the "Company") ([NYSE:SAH](#)), a Fortune 500 Company and one of the nation's largest automotive retailers, today announced the opening of a new EchoPark delivery center in Augusta, Georgia. Located near the South Carolina border, Augusta is the second largest metropolitan area in the state of Georgia.

The Augusta Delivery Center is EchoPark's third location in Georgia and 32nd EchoPark location to date, continuing the brand's expansion toward a nationwide distribution network that is expected to reach 90 percent of the U.S. population and generate \$14 billion in revenues by 2025.

"With the opening of our newest EchoPark delivery center, we continue to grow our network in the state of Georgia, adding to our two existing locations in Duluth and Marietta serving the Atlanta region," said David Smith, CEO of Sonic Automotive and EchoPark Automotive. "We look forward to welcoming guests in the Augusta market and region with the same guest-centric approach and modern car buying experience we're known for – one that is flexible, seamless, and convenient from start to finish. Guests will be able to choose from an exceptional selection of high-quality, pre-owned vehicles, priced up to \$3,000 below market, both in-store and online."

Guests are able to take delivery in person at the Augusta location after conveniently shopping online at [EchoPark.com](#) and choosing from over 10,000 high quality, one- to four-year-old pre-owned vehicles with clean CarFax reports, most of which are still under original factory warranty. From the [EchoPark website](#), guests can complete a purchase online and schedule a convenient time for pickup at an EchoPark delivery center or retail sales center. Upon arrival, guests work with an EchoPark Experience Guide, who will help answer any questions and finalize all vehicle purchase details before quickly getting them on their way home with their new purchase.

Following its 2014 launch, EchoPark Automotive has rapidly become one of the pre-owned automotive retail industry's most prominent success stories. The Company continues to expand its EchoPark footprint into new markets and anticipates 90 percent population coverage by 2025, enabling its interim goal of retailing 575,000 vehicles and generating \$14 billion in annual EchoPark revenues by 2025, while driving toward a two million vehicle

annual sales opportunity at maturity.

Find Our Newest Location

The EchoPark Augusta Delivery Center is located at 2999 Washington Road, Augusta, Georgia. It is open Monday to Friday from 10:00 am to 7:00 pm, and Saturday from 10:00 am to 6:00 pm. The store can be reached at (706) 619-2566 or www.echopark.com/dealerships/augusta.htm.

About EchoPark Automotive

EchoPark Automotive is one of the fastest growing and most comprehensive retailers of nearly new pre-owned vehicles in America today. Our rapid growth plan is expected to bring our unique business model to 90% of the U.S. population by 2025, utilizing one of the most innovative technology-enabled sales strategies in our industry. Our approach provides a personalized and proven guest-centric buying process that consistently delivers award winning guest experiences and superior value to car buyers nationwide, with savings of up to \$3,000 versus the competition. We believe EchoPark is on pace to become the #1 retailer in the nearly new pre-owned vehicle market by 2025, and is already making its mark by earning the 2021 Consumer Satisfaction Award from DealerRater, expanding its Owner Experience Centers, developing an all-new digital ecommerce platform and focusing on growing its brand nationwide. EchoPark's mission is in its name: Every Car deserves a Happy Owner. This drives the car buying experience for guests and differentiates EchoPark from the competition. More information about EchoPark Automotive can be found at www.echopark.com.

About Sonic Automotive

Sonic Automotive, Inc., a Fortune 500 company based in Charlotte, North Carolina, is on a quest to become the most valuable automotive retailer and service brand in America. Our Company culture thrives on creating, innovating, and providing industry-leading guest experiences, driven by strategic investments in technology, teammates, and ideas that ultimately fulfill ownership dreams, enrich lives, and deliver happiness to our guests and teammates. As one of the largest automotive retailers in America, we are committed to delivering on this goal while pursuing expansive growth and taking progressive measures to be the leader in this category. Our new platforms, programs, and people are set to drive the next generation of automotive experiences. More information about Sonic Automotive can be found at www.sonicautomotive.com and ir.sonicautomotive.com.

Forward-Looking Statements

Included herein are forward-looking statements, including statements regarding anticipated future U.S. population coverage for EchoPark, anticipated future revenue projections, and anticipated future retail unit sales volume projections. There are many factors that affect management's views about future events and trends of the Company's business. These factors involve risks and uncertainties that could cause actual results or trends to differ materially from management's views, including, without limitation, economic conditions in the markets in which we operate, new and used vehicle industry sales volume, anticipated future growth in our EchoPark Segment, the success of our operational strategies, the rate and timing of overall economic expansion or contraction, the effect of the COVID-19 pandemic

and related government-imposed restrictions on operations, and the risk factors described in the Company's Annual Report on Form 10-K for the year ended December 31, 2020 and other reports and information filed with the Securities and Exchange Commission (the "SEC"). The Company does not undertake any obligation to update forward-looking information, except as required under federal securities laws and the rules and regulations of the SEC.

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Investor Inquiries:

Heath Byrd, Executive Vice President and Chief Financial Officer 704-566-2400

Danny Wieland, Vice President, Investor Relations 704-927-3462

ir@sonicautomotive.com

Press Inquiries:

Joshua Greenwald / Danielle DeVoren

646-379-7971 / 212-896-1272

jgreenwald@kcsa.com / ddevoren@kcsa.com

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