

January 17, 2008



Omega Announces Increase in Common Stock Dividend and Declares Regular Quarterly Dividend on Preferred Stock

Annual Meeting Date Announced

TIMONIUM, Md.--(BUSINESS WIRE)--

Omega Healthcare Investors, Inc. (NYSE:OHI) today announced the Company's Board of Directors declared a common stock dividend of \$0.29 per share, increasing the quarterly common dividend by \$0.01 per share over the prior quarter, and declared its regular quarterly dividend for the Company's Series D preferred stock. The Company's Board of Directors also announced the date of the Company's Annual Meeting of Stockholders.

Common Dividend

The Company's Board of Directors announced today a common stock dividend of \$0.29 per share, to be paid February 15, 2008 to common stockholders of record on January 31, 2008. At the date of this release the Company had approximately 68.5 million outstanding common shares.

Preferred Dividend

The Company's Board of Directors also declared its regular quarterly dividend for the Series D preferred stock, payable February 15, 2008 to preferred stockholders of record on January 31, 2008. Series D preferred stockholders of record on January 31, 2008 will be paid dividends in the approximate amount of \$0.52344, per preferred share on February 15, 2008. The liquidation preference for the Company's Series D preferred stock is \$25.00 per share. Regular quarterly preferred dividends represent dividends for the period November 1, 2007 through January 31, 2008.

ANNUAL MEETING

The Company's Board of Directors also announced the date of the Company's 2008 Annual Meeting of Stockholders to be held on Thursday, May 22, 2008, at 10:00 a.m., local time, at the Holiday Inn Select, Baltimore-North, 2004 Greenspring Drive, Timonium, Maryland. Stockholders of record as of the close of business on April 14, 2008 will be entitled to receive notice of and to participate at the 2008 Annual Meeting of Stockholders.

The Company is a real estate investment trust investing in and providing financing to the long-term care industry. At September 30, 2007, the Company owned or held mortgages on 238 SNFs and assisted living facilities with approximately 27,465 beds located in 27 states and operated by 29 third-party healthcare operating companies.

This announcement includes forward-looking statements. Actual results may differ materially

from those reflected in such forward-looking statements as a result of a variety of factors, including, among other things: (i) uncertainties relating to the business operations of the operators of the Company's properties, including those relating to reimbursement by third-party payors, regulatory matters and occupancy levels; (ii) regulatory and other changes in the healthcare sector, including without limitation, changes in Medicare reimbursement; (iii) changes in the financial position of the Company's operators; (iv) the ability of operators in bankruptcy to reject unexpired lease obligations, modify the terms of the Company's mortgages, and impede the ability of the Company to collect unpaid rent or interest during the pendency of a bankruptcy proceeding and retain security deposits for the debtor's obligations; (v) the availability and cost of capital; (vi) competition in the financing of healthcare facilities; (vii) the Company's ability to maintain its status as a real estate investment trust; and (viii) other factors identified in the Company's filings with the Securities and Exchange Commission. Statements regarding future events and developments and the Company's future performance, as well as management's expectations, beliefs, plans, estimates or projections relating to the future, are forward-looking statements.

Source: Omega Healthcare Investors, Inc.