

February 10, 2019



# BrainChip Holdings Ltd Appoints Non-Executive Chairman

*Company Appoints Stephe Wilks*

Sydney, Australia – 11 February, 2019 BrainChip Holdings Ltd (“BrainChip” or the “Company”) (ASX:BRN), the leading neuromorphic computing company, announced today that it has appointed Stephe Wilks as Non-Executive Director and Chairman of the board of directors.

Mr Wilks brings extensive public company board experience to BrainChip. As a Non-Executive Director and Chairman, Mr Wilks will represent all shareholders in the governance of the Company and provide advice and consent for strategic decisions to further the Company’s success.

Julie Stein, who will transition from Lead Independent Director to Non-Executive Director commented, “Stephe brings extensive public company leadership experience to our board of directors. He has relevant technology and industry experience and a philosophy of active communication with shareholders. We are very pleased to have Stephe join our board, participate in the oversight of Company strategy and represent the interest of our shareholders, customers and employees.”

Louis DiNardo, Company CEO added, “Stephe joins our board of directors at a pivotal time in the Company’s growth. Our mission is to provide an industry leading integrated circuit that delivers Edge AI. Akida™ is founded on the great work that Peter van der Made has pioneered over the course of more than a decade, and the work that Anil Mankar and our development team is doing to reduce to practice the Akida™ Neuromorphic System-on-Chip (NSoC)”.

Peter van der Made, Founder and Chief Technology Officer commented, “I am very pleased to have Stephe join the Company’s board of directors. Stephe complements our existing board and will enhance our communication with Australian investors. We are at an exciting inflection point in the development of Akida, which brings both inference and autonomous learning to the edge. Akida represents a significant step forward in the artificial intelligence landscape and the promise of general artificial intelligence modelled on the function of the human brain”.

Stephe Wilks, Company Non-Executive Director and Chairman of the board of directors added, “BrainChip is uniquely positioned with Akida to capitalize on the migration of artificial intelligence from a costly, high-power consumption data centre-centric solution, to an AI Edge solution. This ground-breaking technology provides immediate and compelling advantages to customers in vision systems and smart transducer applications. I am

excited to work with the BrainChip board of directors and management to ensure the Company's strategic direction and tactical plans are executed effectively with the goal of creating an increase in shareholder value."

Mr Wilks currently serves as Non-Executive Director of BluGlass Limited (ASX:BLG), Non-Executive Director of DataDot Technology Limited (ASX:DDT), Non-Executive Director and Chairman of Interactive Pty Ltd, Australia's largest private IT services company and 2020 Exchange. In addition, he was founder and Managing Director of XYZed, where he developed and managed Australia's first competitive broadband wholesaler, having earlier worked for Optus, British Telecom, and Hong Kong Telecom advising on public affairs, regulatory and government issues. Mr Wilks is a graduate of Macquarie University with Science and Law degrees and received his advanced degree from the University of Sydney in Law and Tax.

### **About BrainChip Holdings Ltd (ASX:BRN)**

BrainChip Holdings Ltd is the leading provider of neuromorphic computing solutions, a type of artificial intelligence that is inspired by the biology of the human neuron. The Company's revolutionary new spiking neural network technology can learn autonomously, evolve and associate information just like the human brain. The proprietary technology is fast, completely digital and consumes very low power. The Company provides software and hardware solutions that address the high-performance requirements in civil surveillance, gaming, financial technology, cybersecurity, ADAS, autonomous vehicles, and other advanced vision systems. [www.brainchip.com](http://www.brainchip.com)