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iAnthus Continues Expansion in Florida with GrowHealthy Dispensary of Palm Harbor

Grand Opening Marks 22nd Retail Location, Enhancing Patient Access to Premium Medical Products, New Brands, Engaging Store Layout and Drive-Thru Experience

NEW YORK and TORONTO, July 17, 2025 (GLOBE NEWSWIRE) -- iAnthus Capital Holdings, Inc. ("iAnthus" or the "Company") (CSE: IAN, OTCQB: ITHUF), which owns, operates and partners with regulated cannabis operations across the United States, has announced the opening of its 22nd GrowHealthy dispensary in Florida, now serving patients in Palm Harbor. The new dispensary opened last week with a ribbon-cutting ceremony and a three-day celebration that included exclusive promotions, live events, and access to new, premium *Sunshine State* products.

"The Palm Harbor community has been asking for a GrowHealthy location for some time, and we are thrilled to finally open our doors," said Kelly Heinichen, Vice President of Retail Operations at iAnthus. "From day one, our focus has been clear – offer safe, consistent access to the highest quality medical cannabis in Florida. Everything about this space – from the layout to the lighting to the local vibes – was built with the patient in mind."

GrowHealthy's commitment to high-quality genetics and whole-plant wellness sets it apart in a crowded market. As a company built by cultivators and caregivers, GrowHealthy continues to lead with flower-first values, local relationships, and a deep respect for the plant. Patients of the dispensary have access to a variety of products, including flower, vapes, concentrates and other medicinal offerings.

"From the moment you walk in, you feel it – the energy, the intention, the hospitality," said Kassandra Jones, District Manager at GrowHealthy. "Whether you're new to medical cannabis or a seasoned patient, our Palm Harbor team is here to listen, guide, and make sure every patient leaves feeling more confident in their wellness journey."

The grand opening is part of iAnthus' broader strategy to expand access to high-quality cannabis across Florida while delivering a modern, approachable retail experience that redefines what a dispensary can be.

Located at 2431 Tampa Road, Palm Harbor, Florida (across from the Ferrari dealership), the dispensary will be open Monday-Saturday 9am-8:30pm and Sunday 9am-8pm.

About iAnthus

iAnthus is a vertically integrated cannabis company on a mission to build premium brands

through a network of cultivation, production, and retail operations across the United States. Backed by a leadership team with deep expertise in cultivation, operations, and capital markets, the company strategically leverages acquisition-driven growth and access to capital to create long-term competitive advantage. iAnthus' brand portfolio includes: MPX, Anthologie, Black Label, Cheetah, Frūtfūl, Last Resort, Moodz and Sunshine State. For more information, visit www.iAnthus.com.

Forward Looking Statements

Statements in this news release contain forward-looking statements. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Company's reports that it files from time to time with the United States Securities and Exchange Commission (the "SEC") and the Canadian securities regulators which you should review including, but not limited to, the Company's Annual Report on Form 10-K filed with the SEC. When used in this news release, words such as "will," "could," "plan," "estimate," "expect," "intend," "may," "potential," "believe," "should" and similar expressions, are forward-looking statements. Forward-looking statements may include, without limitation, statements relating to the Company's financial performance, business development and results of operations.

These forward-looking statements should not be relied upon as predictions of future events, and the Company cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by the Company or any other person that it will achieve its objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this news release. The Company disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this news release or to reflect the occurrence of unanticipated events, except as required by law.

Neither the Canadian Securities Exchange nor the SEC has reviewed, approved or disapproved the content of this news release.

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