

## iAnthus Announces Strategic Partnership with Timeless Vapes to Bring a Leading Lifestyle Brand to New Jersey

NEW YORK and TORONTO, April 2, 2024 /PRNewswire/ - <u>iAnthus Capital Holdings, Inc.</u> ("**iAnthus**" or the "**Company**") (CSE: IAN) (OTCQB: ITHUF), a leading national cannabis consumer packaged goods company and owner of MPX-NJ dispensaries in New Jersey, announces a strategic partnership to bring Timeless Vapes ("**Timeless**"), a lifestyle brand leading the way in cannabis culture, to the New Jersey market. The launch of Timeless branded products are now available at all MPX-NJ dispensaries in New Jersey in Pennsauken, Gloucester Township, and Atlantic City.

Under this partnership, iAnthus and Timeless are working together to bring the full range of Timeless acclaimed products to New Jersey. The collaboration to launch Timeless wholesale operations in the state will provide new products to New Jersey customers, while providing enhanced marketing support to amplify the position of both businesses across the state. Timeless is celebrating its entry into New Jersey with the debut of its 'Greetings from New Jersey' flip case and battery in homage to the state's landmarks.

"Our partnership with Timeless Vapes emphasizes our commitment to providing consumers and patients with the highest quality cannabis products and brands," said Richard Proud, CEO of iAnthus. "Timeless' mission to use cannabis as a tool to build community and enact positive change is exactly what the New Jersey market needs. We are excited about how Timeless products will be received by the community and the partnerships they will forge here with the local culture."

"We are eager to begin our journey in New Jersey alongside our esteemed partners at iAnthus," said Timeless Founder, Rocky Huang. "Together, we can build an inclusive and expansive cannabis community designed to uplift the state's adult use consumers and medical patients while building fruitful partnerships with organizations and innovators committed to supporting the local culture in the New Jersey market. This is our first expansion into the East Coast and we are excited about a number of new East Coast markets to come soon."

The 'Greetings from New Jersey' flip case and Timeless's core strains including, Sweet Island Skunk, Jungle Punch, Blue Dream, Cactus Chiller, Watermelonz, and Blackberry Kush, are now available at all MPX-NJ dispensaries locations.

## **About iAnthus**

iAnthus owns and operates licensed cannabis cultivation, processing and dispensary facilities throughout the United States. For more information, visit <a href="https://www.iAnthus.com">www.iAnthus.com</a>.

## **About Timeless Vapes**

Timeless was founded in 2011 with the vision of creating a leading lifestyle brand around high-quality cannabis products and unique engagement through our pillars of "Community, Culture, and Legacy." Timeless Vapes began making cannabis products in 2013 and is celebrating their 11th anniversary. Their passion for innovation, unique brand building, and customer engagement has led Timeless to be a leading national House of Brands in the industry. Today, Timeless operates in Arizona, California, Oklahoma, Ohio, Missouri and now New Jersey and is headquartered in Scottsdale, Arizona. To learn more about Timeless Vapes please visit: <a href="https://www.timelessvapes.com">https://www.timelessvapes.com</a>

## **Forward Looking Statements**

Statements in this news release contain forward-looking statements. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Company's reports that it files from time to time with the Securities and Exchange Commission and the Canadian securities regulators which you should review including, but not limited to, the Company's Annual Report on Form 10-K filed with the SEC. When used in this news release, words such as "will," could," plan," estimate," expect," intend," may," potential," believe, "should" and similar expressions, are forward-looking statements. Forward-looking statements may include, without limitation, statements relating to the Company's financial performance, business development and results of operations.

These forward-looking statements should not be relied upon as predictions of future events, and the Company cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by the Company or any other person that it will achieve its objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this news release. The Company disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this news release or to reflect the occurrence of unanticipated events, except as required by law.

Neither the Canadian Securities Exchange nor the U.S. Securities and Exchange Commission has reviewed, approved or disapproved the content of this news release.

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