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PNC Completes Acquisition of Albridge Solutions Inc.

PITTSBURGH, Dec. 7 /PRNewswire-FirstCall/ -- The PNC Financial Services Group, Inc. (NYSE: PNC) announced today that it has closed the acquisition of Lawrenceville, N.J.-based Albridge Solutions Inc., a provider of portfolio accounting and enterprise wealth management services. Albridge increases the offerings of PFPC Worldwide Inc., PNC's provider of global investment services.

PFPC is a leading provider of processing, technology and business solutions to the global investment industry. PFPC offers subaccounting, transfer agency, managed account, alternative investment, fund accounting, administration and custody services, representing over \$2.5 trillion in total assets. Visit us at www.pfpc.com.

The PNC Financial Services Group, Inc. (www.pnc.com) is one of the nation's largest diversified financial services organizations providing retail and business banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management; asset management and global fund services.

SOURCE The PNC Financial Services Group, Inc.