

Allied Gaming & Entertainment Celebrates the Successful Debut of the Inaugural World Mahjong Tour Tournament at HyperX Arena

NEW YORK--(BUSINESS WIRE)-- Allied Gaming & Entertainment, Inc. (NASDAQ: AGAE) (the "Company" or "AGAE"), a global experiential entertainment company, is proud to announce the successful conclusion of its first-ever World Mahjong Tour ("WMT") beginner-level tournament, held on February 2nd at the iconic HyperX Arena in Las Vegas. The event attracted over 150 enthusiastic participants, marking a significant milestone in WMT's mission to bring the timeless game of mahjong to the global stage.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20250203781551/en/

During the high-energy event, players of all skill levels came together to celebrate the game and compete for prizes. After an intense three rounds of play, the top four winners were crowned, with each taking home a cash prize, showcasing both strategy and skill in their journey to the podium.

"The overwhelming participation and excitement at our first World Mahjong Tour event reaffirms our vision to build a vibrant, connected mahjong community," said Yinghua Chen, CEO of Allied Gaming & Entertainment. "Mahjong has a rich cultural history, and through events like this, we aim to elevate it as a global experience that unites players through fun, competition, and tradition."

The World Mahjong Tour is dedicated to fostering a friendly, inclusive, and positive community of players across the world. Through a series of themed parties, regional and global tournaments, engaging mobile games, and dynamic content, WMT seeks to provide innovative ways for players to experience and celebrate the game they love.

The first WMT tournament event at HyperX Arena was just the beginning. WMT is set to continue its mission to host more events and expand its community in 2025 and beyond. For those interested in joining upcoming events and being a part of the growing World Mahjong Tour movement, stay tuned for future announcements.

About Allied Gaming & Entertainment

Allied Gaming & Entertainment Inc. (Nasdaq: AGAE) is a global experiential entertainment company focused on providing a growing world of gamers and concertgoers with unique experiences through renowned assets, products and services. For more information, visit alliedgaming.gg.

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