

December 18, 2025



C1 Fund Announces Recent Insider Share Purchases, Reflecting Strong Alignment, Long-Term Confidence

PALO ALTO, Calif.--(BUSINESS WIRE)-- C1 Fund Inc. (NYSE: CFND) today announced that several members of its Board of Directors and senior leadership team have recently purchased additional shares of the Company's common stock in open-market transactions. These purchases, which were reported in filings with the U.S. Securities and Exchange Commission ("SEC"), reflect the leadership team's alignment with shareholders and its confidence in the Company's long-term strategy.

Over the past several weeks, the following open-market insider transactions occurred:

- Scott Reed, Board Member — purchased, directly and indirectly, 32,500 shares between 1st and 4th of December 2025, in addition to 60,000 shares acquired, directly and indirectly, previously this year.
- Dr. Najam Kidwai, Chief Executive Officer and Board Member — purchased 30,130 shares between 3rd and 15th of December 2025
- Elliot Han, Chief Investment Officer – purchased 5000 shares on 17th Dec, 2025
- Matt Krna, Board Member — purchased 1,693 shares on November 21st, 2025

In addition, at the time of the Company's IPO, several directors and executives purchased shares directly, including Sara Wardell-Smith, Board Member (30,000 shares) and David Hytha, Chief Financial Officer (5,004 shares).

These purchases were made voluntarily, using personal funds and were not part of any Company-sponsored program.

"Our team believes deeply in the long-term opportunity we are building at C1 Fund," said Naj Kidwai, Chief Executive Officer of C1 Fund. "Over just four months of operations, we have demonstrated disciplined execution, secured strategic positions in category-defining digital asset companies, and laid the foundation for durable, long-term growth. The personal investments made by our directors and executives reflect our alignment with shareholders and our conviction in the Company's long-term value creation strategy."

Since becoming operational, C1 Fund has deployed capital across the digital asset ecosystem, making strategic investments in Kraken, Ripple, Chainalysis, Alchemy, Figment, Consensus and additional companies that will be disclosed as part of the Company's Q4

results. These investments reinforce the Fund's thesis of backing high-quality, infrastructure-focused businesses shaping the future of the digital asset economy.

The Company noted that insider share purchases do not obligate any future transactions and may not be indicative of future stock performance. Additional details regarding these transactions are available in the corresponding Forms 4 filed or to be filed with the SEC.

About C1 Fund Inc.

C1 Fund Inc. (NYSE: CFND) is a publicly traded closed-end investment company providing public-market investors with exposure to late-stage digital asset services and technology companies. The Fund is managed by C1 Advisors LLC and is headquartered in Palo Alto, California.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations and involve risks and uncertainties that may cause actual results to differ materially. Readers are cautioned not to place undue reliance on these statements, which speak only as of the date hereof. Investing involves risk, including the possible loss of principal.

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