



Today, we announced that Equifax has signed a definitive agreement to acquire [Teletrack®](#), a U.S. leader in alternative credit data, from CoreLogic®. The combination of Teletrack with the Equifax [DataX](#) business will create a leading U.S. specialty consumer reporting agency, with data on more than 80 million thin-file, unbanked, underbanked and credit rebuilding consumers. This powerful source of information will enable lenders and service providers to access more alternative data sources in credit decisioning that can provide new consumer financial opportunities. The transaction is subject to customary closing conditions and regulatory review and is expected to close in the second half of 2021.

Here are several highlights:

- Teletrack has been a leader in the alternative credit data market for more than 30 years. With the ability to receive real-time updates, the Teletrack database can accept new inquiries and a continuous stream of consumer loan performance data from businesses nationwide.
- Combining Teletrack and DataX creates a leading specialty consumer reporting agency that will leverage the power of The Equifax Cloud™ to make non-traditional credit information more accessible to our customers.
- This acquisition will enable us to create new solutions that can be used in conjunction with bank transaction data, telco and utility payment history, and other alternative data assets to bring more unbanked consumers into the financial mainstream.
- The opportunity to help people live their financial best is significant. According to the [Federal Reserve](#), 63 million American adults are either unbanked or underbanked. These individuals potentially face higher costs for borrowing money and barriers to housing and employment. Equifax research shows that alternative data and technology can enable an additional 21 percent of thin/invisible consumers to become scorable.

Reinvesting our strong outperformance, cash flow, and balance sheet in accretive and strategic bolt-on M&A is central to our EFX2023 growth strategy and long-term growth framework. Our team is focused on building and executing on an active pipeline of bolt-on targets that will broaden and strengthen Equifax. Our M&A criteria centers on acquiring accretive and strategic companies that add unique data assets and new capabilities like Teletrack, enable us to better serve our customers in Workforce Solutions, advance our capabilities within identity and fraud, or provide us with access to new geographic markets. The Teletrack announcement follows five prior acquisitions we closed earlier this year totaling \$866 million including the Kount identity and fraud business.

Thank you for your time, and please don't hesitate to reach out with any questions or comments. To read more about this transaction, please see our [press release](#).

---



**Dorian S. Hare**

Senior Vice President, Head of Corporate Investor Relations

o 404.885.8210 • m 404.623.7630

[dorian.hare@equifax.com](mailto:dorian.hare@equifax.com)

Powering the World with Knowledge™