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# MFA Financial Completes 20th Non-QM Loan Securitization

## *Cumulative Non-QM Issuance Now Exceeds \$7 Billion*

NEW YORK--(BUSINESS WIRE)-- MFA Financial, Inc. (NYSE: MFA) today announced the closing of MFA 2025-NQM4, its fourth securitization of non-qualified residential mortgage ("Non-QM") loans in 2025 and twentieth since MFA's first sponsored issuance in 2020. The transaction brings MFA's cumulative Non-QM securitization volume to \$7.3 billion.

"We are pleased to celebrate this milestone and once again showcase our ability to source, acquire, securitize and manage residential mortgage assets," said Craig Knutson, MFA's Chief Executive Officer. "After additional purchases in Q3, the outstanding balance of our Non-QM loan portfolio has surpassed \$5 billion."

"We appreciate the support of investors who have participated regularly in our Non-QM transactions," added Bryan Wulfsohn, MFA's President and Chief Investment Officer. "Their consistent involvement underscores the depth and reliability of securitized debt as a funding source for our residential mortgage investments."

MFA 2025-NQM4 is collateralized by 621 mortgage loans with an unpaid principal balance of \$371.2 million made on one-to-four family residential properties across the U.S. The loan pool bears a weighted average coupon of 7.68%, loan-to-value (LTV) ratio of 68% and credit score of 741. The loans are serviced by Planet Home Lending LLC and Citadel Servicing Corp.

S&P provided credit ratings for the securitization, with sold tranches rated AAA through BBB.

### **About MFA**

MFA Financial, Inc. is a leading specialty finance company that invests in residential mortgage loans, residential mortgage-backed securities and other real estate assets. Through its wholly owned subsidiary Lima One Capital, MFA also originates and services business purpose loans for real estate investors. MFA has distributed over \$4.9 billion in dividends to stockholders since its initial public offering in 1998. MFA is an internally managed, publicly traded real estate investment trust.

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