

July 31, 2020



Enerpac Tool Group Announces Dividend

MILWAUKEE--(BUSINESS WIRE)-- Enerpac Tool Group Corp. (NYSE: EPAC) announced today that its Board of Directors has declared a cash dividend. The annual dividend of \$0.04 per common share will be payable on October 19, 2020 to shareholders of record at the close of business on October 2, 2020.

About Enerpac Tool Group

Enerpac Tool Group is a premier industrial tools and services company serving a broad and diverse set of customers in more than 90 countries. The Company's businesses are global leaders in high pressure hydraulic tools, controlled force products and solutions for precise positioning of heavy loads that help customers safely and reliably tackle some of the most challenging jobs around the world. The Company was founded in 1910 and is headquartered in Menomonee Falls, Wisconsin. Enerpac Tool Group trades on the NYSE under the symbol EPAC. For further information on Enerpac Tool Group and its businesses, visit the Company's website at www.enerpactoolgroup.com.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20200731005068/en/>

Barb Bolens
EVP and Chief Strategy Officer
262.293.1562

Source: Enerpac Tool Group