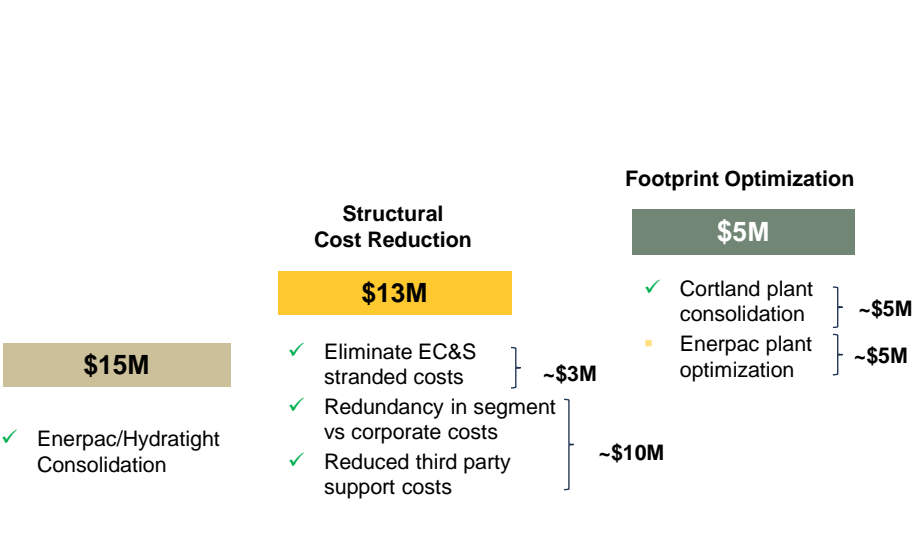
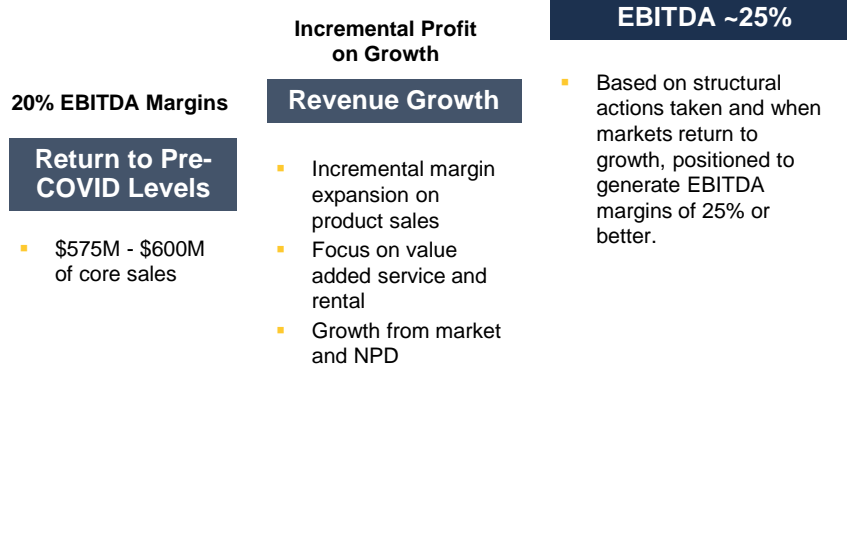


Achieving EBITDA Margin Expansion with Market Recovery

Strategic Vision



Removed \$33M of Structural Costs From the Business



Timing Impacted by COVID-19

Structural Cost Reductions Expected to Drive Stronger Incremental Margins on Future Growth