

# INHIBIKASE THERAPEUTICS, INC.

## RELATED PARTY TRANSACTION POLICY

*Effective December 22, 2020*

### **I. Introduction**

This Related Party Transaction Policy (this “Policy”) was created and adopted by the Board of Directors (the “Board”) of Inhibikase Therapeutics, Inc. (the “Company”) to assist the Board in reviewing, approving and ratifying related party transactions and assist the Company in preparing the disclosure to be included in the Company’s applicable filings as required by the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended, and their respective related rules.

This Policy is intended to supplement, and not to supersede, the Company’s other policies that may be applicable to or involve transactions with related parties, such as the Company’s policies for determining director independence and Code of Business Conduct and Ethics.

### **II. Transactions Covered By This Policy**

Transactions covered by this Policy include any Transaction which is or may be a Related Party Transaction, as defined herein. For purposes of this Policy, the following definitions apply:

“Immediate Family Member” means a child, stepchild, parent, stepparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, sister-in-law, or any person sharing the household (other than a tenant or employee).

“Related Party” means any (a) person who is or was (since the beginning of the last fiscal year for which the Company has filed a Form 10-K and proxy statement, even if such person does not presently serve in that role) an executive officer, director or nominee for election as a director of the Company, (b) greater than 5% beneficial owner of any class of the Company’s voting securities, or (c) Immediate Family Member of any of the foregoing.

“Related Party Transaction” means any Transaction involving the Company in which a Related Party has or will have a direct or indirect material interest, as determined by the Audit Committee. This also includes any material amendment or modification to an existing Related Party Transaction.

“Transaction” means any financial transaction, arrangement or relationship or any series of similar transactions, arrangements or relationships. The term also includes indebtedness and guarantees of indebtedness and transactions involving employment and similar relationships.

### **III. Person Responsible For Applying This Policy**

Any Related Party Transaction must be approved or ratified by the Audit Committee (the “Committee”).

### **IV. Reporting and Review**

Each director, director nominee and executive officer shall promptly notify the Chief Financial Officer, or such other officer as may be designated by the Committee from time to time, of any Transaction involving the Company and a Related Party. The notice shall include a complete description of the Transaction including:

- the name of the Related Party and the basis on which the person is a Related Party;
- the Related Party’s interest in the Transaction with the Company, including the Related Party’s position(s) or relationship(s) with, or ownership in, a firm, corporation, or other entity that is a party to, or has an interest in, the Transaction;
- the approximate dollar value of the amount involved in the Transaction;
- the approximate dollar value of the amount of the Related Party’s interest in the Transaction, which shall be computed without regard to the amount of profit or loss; and
- any other information regarding the Transaction or the Related Party in the context of the Transaction that could be material to investors in light of the circumstances of the particular Transaction.

The Chief Financial Officer will present any new Related Party Transactions, and proposed Transactions involving Related Parties, to the Committee at its next occurring regular meeting. The Committee shall review Transactions to determine whether the Related Party involved has a direct or indirect material interest in the Transaction. If the Committee determines that a Transaction is a Related Party Transaction, it shall proceed with its review as described below. The Committee may conclude, upon review of all relevant information, that the Transaction does not constitute a Related Party Transaction, and thus that no further review is required under the Policy. On an annual basis, the Committee shall review previously approved Related Party Transactions, under the standard described below, to determine whether such Transactions should continue.

In reviewing the Transaction or proposed Transaction, the Committee shall consider all relevant facts and circumstances, including without limitation the commercial reasonableness of the terms, whether the Transaction was undertaken in the ordinary course of business of the Company, the benefit and perceived benefit, or lack thereof, to the Company, the approximate dollar value of the amount involved in the Transaction, particularly as it relates to the Related Party, opportunity costs of alternate transactions, whether the Transaction with the Related Party is proposed to be, or was, entered into on terms no less favorable to the Company than terms that could have been reached with an unrelated third party, the materiality and character of the Related Party’s direct or indirect interest, and the actual or apparent conflict of interest of the Related Party. The Committee will not approve or ratify a Related Party Transaction unless it

shall have determined that, upon consideration of all relevant information, the Transaction is in, or not inconsistent with, the best interests of the Company and its stockholders. No director shall participate in any discussion or approval of a Transaction for which he or she is a Related Party, except that the director shall provide all material information concerning the Transaction to the Committee and may be counted in determining the presence of a quorum at a meeting of the Committee that considers such Transaction.

If after the review described above, the Committee determines not to approve or ratify a Related Party Transaction (whether such Transaction is being reviewed for the first time or has previously been approved and is being re-reviewed), the Transaction will not be entered into or continued, as the Committee shall direct. In any case where the Committee determines not to ratify a Related Party Transaction that has been commenced without approval, the Committee may direct additional actions, including without limitation immediate discontinuance or rescission of the Related Party Transaction, or modification of the Related Party Transaction to make it acceptable for ratification.

#### **V. Exceptions**

Notwithstanding the foregoing, the following types of transactions are deemed not to create or involve a material interest on the part of the Related Party and will not be reviewed, nor will they require approval or ratification, under this Policy:

- Transactions involving the purchase or sale of products or services in the ordinary course of business, not exceeding \$120,000.
- Transactions in which the Related Party's interest derives solely from his or her service as a director of another corporation or organization that is a party to the Transaction.
- Transactions in which the Related Party's interest derives solely from his or her beneficial ownership of less than 10% (together with his or her Immediate Family Members) of the equity interest in another person (other than a general partnership interest) which is a party to the Transaction.
- Transactions in which the Related Party's interest derives solely from his or her ownership of a class of equity securities of the Company and all holders of that class of equity securities received the same benefit on a pro rata basis (e.g., dividends).
- Transactions in which the Related Party's interest derives solely from his or her service as a director, trustee or officer (or similar position) of a not-for-profit organization or charity that receives donations from the Company, which donations are made pursuant to the Company's matching program, as a result of contributions by employees, that is available on the same terms to all employees of the Company.
- Compensation arrangements of any executive officer, other than an individual who is an Immediate Family Member of a Related Party, if such arrangements have been approved or recommended to the Board for approval by the Compensation Committee.

- Director compensation arrangements, if such arrangements have been approved by the Board or the Corporate Governance and Nominating Committee of the Board.
- Transactions with a Related Party in which the rates or charges involved in the Transaction are determined by competitive bids, or the Transaction involves the rendering of services as a common or contract carrier, or public utility, at rates or charges fixed in conformity with law or governmental authority.
- Indemnity payments made to directors and executive officers in accordance with the Company's Amended and Restated Certificate of Incorporation, Amended and Restated Bylaws and applicable laws.
- Transactions with a Related Party involving services as a bank depository of funds, transfer agent, registrar, trustee under a trust indenture or similar services.

**VI. Annual Review**

The Committee shall annually review this Policy and make changes as appropriate.