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BrainChip Studio to be Integrated as a Cognitive Engine within Veritone aiWARE

New offering represents BrainChip's first integration with a leading AI platform provider

SAN FRANCISCO, April 25, 2018 (GLOBE NEWSWIRE) -- BrainChip Holdings Ltd. ("BrainChip" or the "Company") (ASX:BRN), a leading developer of software and hardware accelerated solutions for advanced artificial intelligence (AI) and machine learning applications, today announced that it has signed an agreement with [Veritone](#)[®], Inc. (NASDAQ:VERI) to integrate its AI-powered BrainChip Studio with the Veritone aiWARE™ platform.

aiWARE is an operating system for AI that integrates an ecosystem of cognitive engines, which can be orchestrated together to uniquely reveal actionable insights from multimedia sources with unprecedented accuracy. These sources include radio and TV broadcasts, surveillance footage, as well as other public and private content.

BrainChip is developing the integration with aiWARE as a member of the [Veritone Developer program](#). Members of the Veritone Developer community are able to quickly integrate their own cognitive engines or build complete applications on top of Veritone's open and extensible SaaS-based platform. Upon completion of the BrainChip Studio integration with aiWARE, customers will be able to access the unique capabilities of BrainChip Studio's AI-powered object recognition and facial classification technology.

BrainChip Studio is the result of more than ten years' development. It uses an artificial intelligence technology called a spiking neural network, a type of neuromorphic computing that simulates the functionality of the human visual tract. Unique to BrainChip's spiking neural network is the ability to be instantaneously trained with a single image – called "one-shot" training. Using this technology, BrainChip Studio aids organizations to rapidly search vast amounts of video footage for objects or faces.

"BrainChip's one-shot training for object search and facial classification provides a capability not found in the other cognitive engines in the aiWARE portfolio," Mike Morper, VP Product Marketing at Veritone, commented. "We anticipate this capability will be vital for many of our SaaS and on-premise customers in the media, government, and law enforcement markets."

"Through our collaboration with Veritone we are adding a new distribution channel for BrainChip's spiking neural network technology," Bob Beachler, BrainChip's Senior Vice President of Marketing and Business Development, said. "In addition, the Veritone aiWARE platform is essentially future proofing AI, with a complementary and continuously-growing portfolio of cognitive engines and applications that can serve as a robust solution to our mutual customers."

BrainChip Studio on aiWARE is currently available to early access customers, with full production release anticipated by the end of Q2 2018. For more information, please contact info@brainchipinc.com.

About BrainChip Holdings Ltd (ASX:BRN)

BrainChip Holdings Ltd. is a leading provider of software and hardware-accelerated solutions for Advanced Artificial Intelligence and Machine Learning applications. The Company has developed a revolutionary new spiking neural network technology that can learn autonomously, evolve and associate information just like the human brain. The technology, which is proprietary, is fast, completely digital and consumes very low power. The Company provides software and hardware solutions that address the high-performance requirements in Civil Surveillance, Gaming, Facial Recognition and Visual Inspection systems. www.brainchipinc.com.

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