

## NaturalShrimp, Inc.: VeroBlue Farms Due Diligence Update

Dallas, Texas, Sept. 09, 2020 (GLOBE NEWSWIRE) -- via NEWMEDIAWIRE --NaturalShrimp, Inc. (OTCQB: SHMP), the aqua-tech Company that has developed and patented the first commercially-operational RAS (Recirculating Aquaculture System) for shrimp, continued its due diligence regarding the purchase of a business formally known as VeroBlue Farms by meeting with the Webster City, Iowa mayor and by touring the VeroBlue Farms facilities on August 20th and 21st.

The VeroBlue Farms facilities located at the following three locations in Iowa contain the tanks and infrastructure to support the production of shrimp after incorporation of the NaturalShrimp technology:

## · Webster City

- o 270,000 square foot building
- o 240 tanks (10,000 gallons each)
- · Buckeye Radcliffe
- o 24,000 square foot building
- o 24 tanks (10,000 gallons each)

## · Blairsburg

o 50,000 square foot building

o 240 tanks (200 gallons to 500 gallons each)

Gerald Easterling, Chief Executive Officer and President of NaturalShrimp, commented, "We were happy to conduct this tour of the VeroBlue Farms facilities as we continue our due diligence. A video of the tour can be viewed at <u>https://youtu.be/DUmhAcqa7vw?t=345</u>"

**ABOUT NATURALSHRIMP**: NaturalShrimp, Inc. is a publicly traded aqua-tech Company, headquartered in Dallas, with production facilities located near San Antonio, Texas. The Company has developed the first commercially viable system for growing shrimp in enclosed, salt-water systems, using patented technology to produce fresh, never frozen, naturally grown shrimp, without the use of antibiotics or toxic chemicals. NaturalShrimp systems can be located anywhere in the world to produce gourmet-grade Pacific white shrimp.

## **Forward-Looking Statements**

This press release contains "forward-looking statements." The statements contained in this press release that are not purely historical are forward-looking statements. Forward-looking statements give the Company's current expectations or forecasts of future events.

Such statements are subject to risks and uncertainties that are often difficult to predict and beyond the Company's control and could cause the Company's results to differ materially from those described. In some cases, forward-looking statements can be identified by terminology such as "may," "should," "potential," "continue," "expects," "anticipates," "intends," "plans," "believes," "estimates," and similar expressions. These statements include statements regarding moving forward with executing the Company's global growth strategy.

The statements are based upon current beliefs, expectations, and assumptions and are subject to a number of risks and uncertainties, many of which are difficult to predict. The Company is providing this information as of the date of this press release and does not undertake any obligation to update any forward-looking statements contained in this press release as a result of new information, future events or otherwise, except as required by law. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends affecting the financial condition of our business.

Forward-looking statements should not be read as a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Important factors that could cause such differences include but are not limited to the Risk Factors and other information set forth in the Company's Annual Report on Form 10-K filed on March 30, 2015, and in our other filings with the U.S. Securities and Exchange Commission.

Contact: Paul Knopick

940.262.3584

pknopick@eandecommunications.com



Source: NaturalShrimp, Inc.