

April 14, 2025



HASI Announces Appointment of Laura A. Schulte and Barry E. Welch to Board of Directors

ANNAPOLIS, Md.--(BUSINESS WIRE)-- HA Sustainable Infrastructure Capital, Inc. ("HASI," or the "Company") (NYSE: HASI), a leading investor in sustainable infrastructure assets, today announced the appointment of Laura A. Schulte and Barry E. Welch to its board of directors, effective April 15, 2025.

With these appointments, the HASI board of directors will consist of 12 members, 10 of whom are independent members. Ms. Schulte will serve on the Audit Committee and the Compensation Committee, and Mr. Welch will serve on the Audit Committee and Finance and Risk Committee.

"As the scope and scale of HASI's opportunity in the energy transition continues to grow, it is fitting to add additional financial services and energy industry expertise to our board. We are pleased to welcome Laura and Barry," said Jeffrey W. Eckel, Chair of HASI.

Laura A. Schulte has over three decades of leadership in the financial services industry, where she has transformed multi-billion-dollar corporations and their cultures in highly regulated industries to deliver improved profits, revenue growth, and stakeholder value. She is currently chair of the board of directors of Transportation Alliance Bank. Since 2016, Ms. Schulte has also served on the board of directors of Novant Health and Grubb Properties. From 2015 through 2021, Ms. Schulte served on the board of directors of State Farm Bank, a subsidiary of State Farm Insurance sold to U.S. Bank in 2021. From 1999 until her retirement in 2014, Ms. Schulte held various executive roles at Wells Fargo, culminating in her service as Executive Vice President and Head of Eastern Community Banking. Before that, she was an executive at Norwest Corporation. Ms. Schulte holds a Bachelor of Science degree in Accounting from the University of Nebraska at Lincoln and is a graduate of the Stonier Graduate School of Banking at the University of Pennsylvania.

Barry E. Welch has over three decades of impactful leadership experience in the power and infrastructure industry, where he has guided complex energy businesses through transformation and growth. He is currently chair of the board of directors of Onward Energy and serves on the board of directors of Aspen Power. From 2016 through 2019, Mr. Welch served on the board of directors of TransMontaigne Partners (NYSE: TLP). From 2004 to 2014, Mr. Welch was Chief Executive Officer of Atlantic Power Corporation. He previously spent 15 years at John Hancock, culminating in his service as Senior Vice President and

Head of the Bond & Corporate Finance Group. Mr. Welch holds a Bachelor of Science degree in Mechanical and Aerospace Engineering from Princeton University and a Master of Business Administration degree with a concentration in Finance from Boston College.

About HASI

HASI is an investor in sustainable infrastructure assets advancing the energy transition. With approximately \$14 billion in managed assets, our investments are diversified across multiple asset classes, including utility-scale solar, onshore wind, and storage; distributed solar and storage; RNG; and energy efficiency. We combine deep expertise in energy markets and financial structuring with long-standing programmatic client partnerships to deliver superior risk-adjusted returns and measurable environmental benefits. HA Sustainable Infrastructure Capital, Inc. is listed on the New York Stock Exchange (Ticker: HASI). For more information, visit www.hasi.com.

Forward-Looking Statements

Some of the information contained in this press release is forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended that are subject to risks and uncertainties. For these statements, we claim the protections of the safe harbor for forward-looking statements contained in such Sections. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. When we use the words "believe," "expect," "anticipate," "estimate," "plan," "continue," "intend," "should," "may" or similar expressions, we intend to identify forward-looking statements.

Forward-looking statements are subject to significant risks and uncertainties. Investors are cautioned against placing undue reliance on such statements. Actual results may differ materially from those set forth in the forward-looking statements. Factors that could cause actual results to differ materially from those described in the forward-looking statements include those discussed under the caption "Risk Factors" included in our most recent Annual Report on Form 10-K as well as in other periodic reports that we file with the U.S. Securities and Exchange Commission.

Forward-looking statements are based on beliefs, assumptions and expectations as of the date of this press release. We disclaim any obligation to publicly release the results of any revisions to these forward-looking statements reflecting new estimates, events or circumstances after the date of this press release.

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Source: HA Sustainable Infrastructure Capital, Inc.