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Coda 3D Sonar Product to be Deployed in Middle East for Underwater Construction

NEW YORK--(BUSINESS WIRE)--

Coda Octopus Group, Inc. (OTCBB: CDOC), designer, developer and manufacturer of the unique, patented 3D real time sonar, the Coda Echoscope(TM), and other underwater technologies, today announced an agreement with Van Oord, the world's leading dredging and marine contractor based in Rotterdam, The Netherlands, to deliver Echoscope(TM) for deployment on various underwater construction projects.

The Company said it had already delivered two of three units ordered by Van Oord for their Middle East operations to help crane operators to correctly position massive 10 ton blocks (Accropodes(TM)) on the seabed 25 feet below the surface of the water. In trials, the Coda Echoscope(TM) enabled operators to interlock these specialized *Accropode(TM) blocks together a lot faster than conventional technology, and with considerably less risk as it removed the need to use divers to position the concrete blocks. The real-time 3D information provided by the Coda Echoscope(TM) allowed operators to work with an extremely high level of accuracy based on visualization to an extremely high resolution.

Jason Reid, Coda Octopus President and Chief Executive Officer, said that "These deployments open up a large and strategically important market for Coda Octopus as a commercial supplier to marine construction projects. We could not be more pleased to be working with Van Oord, which is one of the most highly respected dredging and marine contractors in the world."

* Accropode is a registered trademark of SOGREAH.

About Coda Octopus Group, Inc.

Originally founded in 1994 as Coda Technologies, the Coda Octopus Group has grown to encompass five companies and is headquartered in New York. All of the Group companies operate within the technology innovation, product development and engineering services sphere with facilities in Washington D.C., Florida, Utah, New York, the UK and Norway. Alongside providing custom engineering and development to navies, oil and gas, nuclear and medical clients around the world, one of the key products is the Coda Echoscope(TM) - the first real time 3D sub sea sonar. The Coda Echoscope(TM) is the heart of the Coda Underwater Inspection System(TM) being adopted for homeland security in ports around the world and which can be linked to land based surveillance systems utilizing secure wireless communications developed by Coda's subsidiary, Innalogic, Inc. With this patent revolutionizing sub sea visualization, and the existing systems integration skills within other Group companies such as Colmek Systems Engineering, Inc and Martech Systems Engineering Ltd, Coda Octopus Group believes it is well on the way to becoming the world's leading integrated sonar technology supplier.

For further information, please visit <http://www.codaoctopusgroup.com> or contact Coda Octopus at info@codaoctopusgroup.com.

Safe Harbor Statement:

This press release contains certain forward-looking statements. These forward-looking statements can generally be identified as such because the context of the statement will include words such as Coda Octopus Group plans, expects, should, believes, anticipates or words of similar import. Stockholders, potential investors and other readers are cautioned that these forward-looking statements are predictions based only on current information and expectations that are inherently subject to risks and uncertainties that could cause future events or results to differ materially from those set forth or implied by the forward-looking statements. Certain of those risks and uncertainties are discussed in registration statement on Form SB-2 and include, but are not limited to, market acceptance of Coda Octopus' planned products and their level of sales, access to the capital necessary to finance and grow the business, a highly competitive environment in the security field that includes numerous large and well established companies much larger than ours, and our ability successfully to deploy our technologies and products to meet the technical demands and market requirements of our customers. These forward-looking statements are only made as of the date of this press release and Coda Octopus Group does not undertake any obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.

Source: Coda Octopus Group, Inc.