

April 17, 2015



# ExxonMobil and Employees Donate \$1.1 Million to New Jersey Colleges and Universities

- 32 institutions of higher learning in New Jersey receive funds from 3:1 Educational Matching Gift Program
- Recipient organizations encouraged to support math and science initiatives

IRVING, Texas--(BUSINESS WIRE)-- [ExxonMobil](#) and its employees are donating more than \$1.1 million to higher education institutions across New Jersey as part of the ExxonMobil Foundation's 2014 Educational Matching Gift Program.

In 2014, ExxonMobil employees, retirees, directors and surviving spouses contributed \$288,000 to 32 New Jersey colleges and universities, which was matched with \$854,000 unrestricted grants from the ExxonMobil Foundation. Although grants are unrestricted, colleges and universities are encouraged to designate a portion to math and science programs supporting student engagement.

The program matches donor pledges 3:1 up to \$7,500 to qualified colleges and universities in the United States, along with the American Indian College Fund, Hispanic Scholarship Fund and the United Negro College Fund. Since the Educational Matching Gift Program began in 1962, more than \$568 million have been donated to American institutions of higher learning.

"ExxonMobil employees care about education and make it an investment priority year after year," said Suzanne McCarron, president of the ExxonMobil Foundation. "We are proud that the ExxonMobil Foundation has such a long and solid record in working to support education in the United States. Commitment to excellent education is not only important to our business but also ensuring the next generation is prepared to excel in the future."

Nationwide, close to 900 institutions received \$47 million through the 2014 Educational Matching Gift Program, an increase of \$3 million over the prior year.

In addition to the Educational Matching Gift Program, ExxonMobil and the ExxonMobil Foundation support and develop programs that encourage students, particularly women and minorities, toward careers in science, technology, engineering and math, as well as teacher training initiatives.

## **About the ExxonMobil Foundation**

The ExxonMobil Foundation is the primary philanthropic arm of Exxon Mobil Corporation (NYSE:XOM) in the United States. The foundation and the corporation engage in a range of philanthropic activities advancing education, with a focus on math and science in the United

States, promoting women as catalysts for economic development and combating malaria. In 2014, together with its employees and retirees, Exxon Mobil Corporation, its divisions and affiliates, and the ExxonMobil Foundation provided \$279 million in contributions worldwide, of which \$95 million was dedicated to education. Additional information on ExxonMobil's community partnerships and contribution programs is available at [www.exxonmobil.com/community](http://www.exxonmobil.com/community).

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Source: Exxon Mobil Corporation