

November 5, 2010



Tanger Officially Opens New Center in Mebane, NC Today

Steven B. Tanger Receives the Order of the Long Leaf Pine

GREENSBORO, N.C., Nov. 5, 2010 (GLOBE NEWSWIRE) -- The new Tanger Outlet Center in Mebane, North Carolina celebrated its official Grand Opening today with a special Ribbon Cutting Ceremony at noon. Celebrity fashion consultant and co-Host of TLC's What Not To Wear, Stacy London, hosted the event. Also on hand were Steven B. Tanger, President and Chief Executive Officer of Tanger Factory Outlet Centers, Inc. and Dale Carroll, North Carolina Deputy Secretary of Commerce, along with local dignitaries.

"Let the holiday shopping begin!" stated Steven B. Tanger, President and Chief Executive Officer of Greensboro, North Carolina based Tanger Factory Outlet Centers, Inc. "It feels great to give shoppers all across this great state of North Carolina an upscale collection of the world's most popular brand name and designer outlet stores and true outlet savings direct from the manufacturer."

The new, \$65 million Tanger Outlet Center in Mebane, NC features close to 80 popular outlet brands including Saks Fifth Avenue OFF 5TH, Banana Republic Factory Store, Coach Factory, Chico's, J. Crew, Michael Kors, Nike Factory Store, Tommy Hilfiger, Nine West, Reebok, QVC, Brooks Brothers Factory Store, Donna Karan, Coldwater Creek, Jones New York, Izod, Skechers, Gap Outlet, Gymboree, Bass and many more.

During the official ribbon cutting ceremony, Steven Tanger was recognized for his more than 30 years of dedication and contributions to the state of North Carolina. Mr. Tanger was awarded the prestigious Order of the Long Leaf Pine by North Carolina Deputy Secretary of Commerce Dale Carroll on behalf of Governor Bev Perdue.

Created in 1965, the Order of the Long Leaf Pine is among the highest honors presented by the Governor of North Carolina. The award, which is named after the official state tree, is presented to individuals who have a proven record of extraordinary service to the state. Contributions to their communities, extra effort in their careers, and many years of service to their business or organization are some of the criteria. Previous recipients of the Order of the Long Leaf Pine include Billy Graham, Dale Earnhardt, Charles Kuralt, Bob Timberlake and Michael Jordan.

Located on Interstate 85/40 at Exit 154, the new Tanger Outlet Center in Mebane, NC is approximately 30 miles from Raleigh/Durham/Chapel Hill and Greensboro/High Point/Winston-Salem. This is Tanger's third outlet center in North Carolina. Tanger also operates the popular Tanger Outlet Centers in Blowing Rock along the Blue Ridge Parkway and Nags Head on the Outer Banks.

About Tanger Factory Outlet Centers

Tanger Factory Outlet Centers, Inc., (NYSE:SKT), is a publicly-traded REIT headquartered in Greensboro, North Carolina that presently operates and owns, or has an ownership interest in, a portfolio of 33 upscale outlet shopping centers in 22 states coast to coast, totaling approximately 10.2 million square feet leased to over 2,100 stores operated by 375 different brand name companies. More than 150 million shoppers visit Tanger Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4 TANGER or visit the company's web site at www.tangeroutlet.com.

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