

July 11, 2007



Virginia Bauer Joins Mack-Cali Realty as VP, Public Affairs

EDISON, N.J.--(BUSINESS WIRE)--

Mack-Cali Realty Corporation (NYSE: CLI) today announced the appointment of Virginia S. Bauer to be Vice President, Public Affairs.

Ms. Bauer, who has served as CEO and Secretary of the New Jersey Commerce, Economic Growth and Tourism Commission since late 2004, will seek business opportunities for the Company utilizing her background in economic development and working with corporate leaders throughout the tri-state region. She will report directly to Mack-Cali President and Chief Executive Officer Mitchell E. Hersh.

In her role as Commerce Secretary, Ms. Bauer has been New Jersey's lead advocate for business - headlining the efforts to strengthen the Garden State's business attraction and retention programs, managing the Urban Enterprise Zone program, promoting the state as a premier tourism destination and otherwise maintaining the state's standing in the global marketplace.

She also serves as a Commissioner of The Port Authority of New York and New Jersey. At the time of her appointment in March 2007, Governor Jon S. Corzine said, "Ginny Bauer is an exceptional public servant; one of the best New Jersey has ever seen. Over the last fourteen months, I have appointed hundreds of individuals to various boards, commissions and authorities. Rarely do I have a choice that makes as much sense or gives me greater pride than this."

A former financial planning and account management executive with Merrill Lynch, Ms. Bauer first gained public prominence as an activist on behalf of families of 9/11 victims following the death of her husband in the World Trade Center. She worked closely with Congressional leaders and the White House toward the enactment of 9/11 victim legislation in 2002, spearheaded efforts to enact tax relief legislation for surviving family members and is participating in the development plan creation for the WTC. Subsequently, she served as Director of the New Jersey Lottery in 2003-04.

In addition to her Board position with the Port Authority, she serves on the Boards of several prominent non-profit and educational organizations in New Jersey.

Mr. Hersh commented, "During the past several years, Virginia has shown an uncommon ability to be an effective champion for programs and policies advancing the interests of New Jersey and its citizens. We at Mack-Cali are very fortunate that, upon leaving state government, she has chosen to join us and help us grow and prosper as a leading company

in our business. I look forward to working closely with her."

Mack-Cali Realty Corporation is a fully integrated, self-administered, self-managed real estate investment trust (REIT) providing management, leasing, development, construction and other tenant-related services for its class A real estate portfolio. Mack-Cali currently owns or has interests in 302 properties, primarily office and office/flex buildings located in the Northeast, totaling approximately 34.8 million square feet. The properties enable the Company to provide a full complement of real estate opportunities to its diverse base of approximately 2,200 tenants. Additional information on Mack-Cali Realty Corporation is available on the Company's Web site at www.mack-cali.com.

Statements made in this press release may be forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements can be identified by the use of words such as "may," "will," "plan," "should," "expect," "anticipate," "estimate," "continue," or comparable terminology. Such forward-looking statements are inherently subject to certain risks, trends and uncertainties, many of which the Company cannot predict with accuracy and some of which the Company might not even anticipate, and involve factors that may cause actual results to differ materially from those projected or suggested. Readers are cautioned not to place undue reliance on these forward-looking statements and are advised to consider the factors listed above together with the additional factors under the heading "Disclosure Regarding Forward-Looking Statements" and "Risk Factors" in the Company's Annual Reports on Form 10-K, as may be supplemented or amended by the Company's Quarterly Reports on Form 10-Q, which are incorporated herein by reference. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events, new information or otherwise.

Source: Mack-Cali Realty Corporation