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Harris & Harris Group Notes the Formation and Funding of AgTech Accelerator

NEW YORK, May 06, 2016 (GLOBE NEWSWIRE) -- Harris & Harris Group, Inc. (NASDAQ:TINY), an investor in transformative companies enabled by disruptive science, notes the announcement by AgTech Accelerator of its launch with \$11.5 million in initial closing commitments. The investors participating in the financing include Harris & Harris Group, Bayer, Syngenta Ventures, Alexandria Venture Investments, ARCH Venture Partners, Flagship Ventures, Hatteras Venture Partners, Mountain Group Capital and Pappas Capital. Located in Research Triangle Park, N.C., AgTech Accelerator will create companies embracing the shift toward collaboration and external innovation in agribusiness today.

"We are excited to participate in the initial investment round of AgTech Accelerator beside a great syndicate that includes top agricultural corporations and venture investors," said Douglas Jamison, CEO of Harris & Harris Group. "This syndicate will enhance AgTech Accelerator's unique, capital-efficient approach to facilitate agricultural innovation to commercialization."

AgTech Accelerator's press release may be viewed at http://www.agtechaccelerator.com/wp-content/uploads/2016/03/AgTech-Accelerator-Launch_5.5.16.pdf.

About Harris & Harris Group

Harris & Harris Group is a publicly traded, internally managed business development company that builds transformative companies from disruptive science. Detailed information about Harris & Harris Group and its holdings can be found on its website at www.HHVC.com, on Facebook at www.facebook.com/harrisharrisvc and by following on Twitter [@harrisandharrisgroup](https://twitter.com/harrisandharrisgroup).

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2015, as well as subsequent filings, filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business, including, but not limited to, the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, the Company undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties. The references and links to the

websites www.HHVC.com, agtechaccelerator.com and www.facebook.com have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release. Harris & Harris Group is not responsible for the contents of third party websites.

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