

Harris & Harris Group Portfolio Company, Accelerator Corporation, Launches Lodo Therapeutics Corporation

NEW YORK, Jan. 11, 2016 (GLOBE NEWSWIRE) -- Harris & Harris Group, Inc. (NASDAQ:TINY), an investor in transformative companies enabled by disruptive science, notes the announcement by its portfolio company, Accelerator Corporation, of the launch Lodo Therapeutics Corporation. Lodo Therapeutics was formed to develop novel therapeutics derived from the company's metagenomics-based small molecule discovery platform. Lodo's co-founders are Sean Brady, Ph.D., a researcher who has contributed to the discovery, biosynthesis and characterization of new, genetically-encoded small molecules from microbial sources, and David Pompliano, Ph.D., a researcher who has extensive experience in the discovery and early development of anti-infective and oncology drugs within both large pharmaceutical companies and small biotechnology firms.

Under Accelerator's investment and operations management model, the early operations of Lodo Therapeutics will be overseen by Accelerator's core management team. Accelerator's announcement can be viewed at http://finance.yahoo.com/news/accelerator-corporation-launches-lodo-therapeutics-120000138.html.

About Harris & Harris Group

Harris & Harris Group is a publicly traded venture capital firm that is also a business development company. Detailed information about Harris & Harris Group and its holdings can be found on its website at www.HHVC.com, on Facebook at www.facebook.com/harrisharrisvc and by following on Twitter <a href="mailto:opening-new-

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2014, as well as subsequent filings, filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business, including, but not limited to, the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, the Company undertakes no obligation to update or revise these forwardlooking statements to reflect new events or uncertainties. The references and links to the websites www.HHVC.com, www.yahoo.com and www.Facebook.com have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release. Harris & Harris Group is not responsible for the contents of third party websites.

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