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Paychex Announces Increase in Quarterly Dividend

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc. (Nasdaq: PAYX), the HR software and services company that provides the power of simplicity for increasingly complex workplaces, today announced that its board of directors approved a $.04 increase in the company's regular quarterly dividend, an increase of 6%. The dividend will increase from $.62 per share to $.66 per share and is payable May 27, 2021 to shareholders of record May 12, 2021.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of integrated human capital management solutions for payroll, benefits, human resources, and insurance services. By combining its innovative software-as-a-service technology and mobility platform with dedicated, personal service, Paychex empowers small- and medium-sized business owners to focus on the growth and management of their business. Backed by more than 45 years of industry expertise, Paychex serves more than 670,000 payroll clients as of May 31, 2020 across more than 100 locations in the U.S. and Europe, and pays one out of every 12 American private sector employees. Learn more about Paychex by visiting paychex.com and stay connected on Twitter and LinkedIn.

Paychex, Inc.'s news releases, current financial information, Securities and Exchange Commission filings, and investor presentations are accessible at our Investor Relations page.

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