

February 23, 2011



Paychex Introduces Smart Time Clocks for Small Businesses

Plug-and-play time and attendance solution supports clients with up to 25 employees

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc., a leading provider of [payroll](#), [human resource](#), and [benefits outsourcing](#) solutions for small- to medium-sized businesses, today announced the introduction of [Paychex Smart Time™](#) time clocks for small businesses. The self-contained Smart Time system was created in partnership with Icon Time Systems, a technology leader in time and attendance services for businesses with fewer than 25 employees.

Paychex, a leading payroll and HR services provider, introduces Smart Time time clocks for small businesses, targeting companies with up to 25 employees. The "plug-and-play" system was created in partnership with Icon Time Systems, a technology leader in time and attendance services (Photo: Business Wire)

"Smart Time combines plug-and-play simplicity with progressive time and attendance technology, providing small-market clients a highly affordable time-keeping solution," says Michael Gioja, Paychex vice president of product management and development. "With Icon Time Systems as our partner, we help our clients focus on their business by relieving the hassles and stress associated with the task of payroll time collection."

Smart Time offers small businesses an economical, easy-to-use time and attendance solution that automatically collects and calculates employee hours, and integrates with Paychex payroll.

"We are excited to collaborate with Paychex to make Smart Time available to small business clients," says Andrew King, president of Icon Time Systems. "With Icon's unique time and attendance technology and Paychex's payroll industry leadership, this product gives both of our companies a great opportunity to capitalize on our strengths in serving the needs of the small business owner."

The Paychex Smart Time system significantly reduces time spent manually preparing time sheets, while it increases payroll accuracy by giving business owners a clear record of all employee pay details. Key features of Smart Time include:

- Plug-and-play simplicity -same-day setup and no separate software to install or maintain.
- Compatible on multiple platforms -PC, Mac, Linux.
- Ideal for up to 25 employees
- Proactive e-mail alerts -allows business owners to automatically receive e-mails when employees punch in/out or approach overtime.
- User flexibility -Employees can punch in/out using a key pad, proximity badge, or Web browser.
- Calculation of hours -standard and overtime, including certain

- California overtime requirements.
- Click and send data -transmit payroll information directly to Paychex.
- Remote access -available over the Internet or network.

These attributes make the Paychex Smart Time™ time clock particularly beneficial to businesses with mobile workforces, as well as businesses in the hospitality, manufacturing, and healthcare industries.

Client Perspective: "It's a real time saver with a fantastic support team."

Diane Hooper says before she became a Paychex Smart Time client, she manually calculated hours based on the paper time sheets her 21 employees submitted - part of a labor-intensive payroll process. The executive director of the Sugar Creek Senior Living Community in Brownsville, Tennessee, says Smart Time is a great time clock system that's a real time saver.

"Each employee is able to punch in and out easily. It's not complicated, and the information goes right to my computer," Hooper says. "The highlight of it all is the support team; they all went the extra mile. They did away with any concerns I had about learning the system and getting set up."

Paychex Time and Labor Solutions

Paychex Smart Time™ time clocks for small businesses represent one component of Paychex's time and labor product offering. Larger businesses with more complex needs may choose [Paychex Time and Labor Online](#), an Internet-based time and labor management system.

About Paychex

Paychex, Inc. (NASDAQ:[PAYX](#)) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex^(R). Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 536,000 payroll clients nationwide as of May 31, 2010. For more information about Paychex and our products, visit www.paychex.com.

About Icon Time Systems

Icon Time Systems specializes in time and attendance solutions for small and medium-sized businesses. Founded in 1989, the company keeps a singular focus on producing employee time systems that are quick to install, simple to operate, and highly reliable, giving business owners an effective tool to manage payroll costs and optimize performance. Icon delivers world class time and attendance solutions for strategic partners and dealers, supporting over 40,000 businesses in the U.S. and Canada. For more information about Icon Time Systems

and our products, visit www.icontime.com.

Photos/Multimedia Gallery Available: <http://www.businesswire.com/cgi-bin/mmg.cgi?eid=6622919&lang=en>

Source: Paychex, Inc.