

December 10, 2015



# New Residential Declares a Fourth Quarter Dividend of \$0.46 per Common Share

NEW YORK--(BUSINESS WIRE)-- New Residential Investment Corp. (NYSE:NRZ) ("New Residential" or the "Company") announced today that its Board of Directors declared a quarterly dividend of \$0.46 per common share for the fourth quarter of 2015. The dividend is payable on January 29, 2016 to shareholders of record on December 31, 2015.

Michael Nierenberg, Chief Executive Officer of New Residential, commented, "The \$0.46 per share quarterly common dividend announced today represents our ongoing commitment to deliver strong and consistent dividends for our shareholders. Looking ahead into 2016, we remain confident in the strength of our business and remain focused on generating attractive returns and maximizing shareholder value."

## ABOUT NEW RESIDENTIAL

*New Residential focuses on opportunistically investing in, and actively managing, investments related to residential real estate. The Company primarily targets investments in mortgage servicing related assets and other related opportunistic investments. New Residential is organized and conducts its operations to qualify as a real estate investment trust ("REIT") for federal income tax purposes. The Company is managed by an affiliate of Fortress Investment Group LLC (NYSE: FIG), a global investment management firm.*

## FORWARD-LOOKING STATEMENTS

Certain statements in this press release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, such as statements regarding the strength of our business, and ability to generate attractive returns and maximize shareholder value. These statements are based on management's current expectations and beliefs and are subject to a number of trends and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements, many of which are beyond the Company's control. The Company can give no assurance that its expectations will be attained. Accordingly, you should not place undue reliance on any forward-looking statements contained in this press release. For a discussion of some of the risks and important factors that could affect such forward-looking statements, see the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" incorporated by reference in the Company's Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, which are available on the Company's website ([www.newresi.com](http://www.newresi.com)). In addition, new risks and uncertainties emerge from time to time, and it is not possible for the Company to predict or assess the impact of every factor that may cause its actual results to differ from those contained in any forward-looking statements. Such forward-looking statements speak only as of the date of this press release. The Company expressly disclaims any obligation to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the

Company's expectations with regard thereto or change in events, conditions or circumstances on which any statement is based.

View source version on businesswire.com:

<http://www.businesswire.com/news/home/20151210006486/en/>

New Residential Investment Corp.

Investor Relations, 212-479-3150

Source: New Residential Investment Corp.