Forward-Looking Statements

This presentation contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the services and products offered by Innoviz, the anticipated technological capability of Innoviz's products, the markets in which Innoviz operates, the Company's ability to successfully enter and compete in the defense and homeland security markets, expected NRE payments, the anticipated scaling of production and/or the potential volume of product units under third-party platform programs, and Innoviz's projected future operational and financial results, including revenue and NREs, and the potential for synergies between the Company's automotive and defense market activities. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "potential," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties.

"NRE (Non-Recurring Engineering)" is booked services that may be ordered from Innoviz usually as part of a program design win and includes, among other things, application engineering, product adaptation services, testing and validation services, standards and qualification work and change requests (usually during the lifetime of a program). NREs may be paid based on milestones over the development phase of the project which may take a few years.

Many factors could cause actual future events, and, in the case of our forward-looking revenues and NRE bookings, actual orders or actual payments, to differ materially from the forward-looking statements in this presentation, including but not limited to, the ability to implement business plans, forecasts, and other expectations, the ability to convert design wins into definitive orders and the magnitude of such orders, the ability to achieve broader market adoption of Innoviz's products and solutions, the ability to maintain and scale initial deployments and evaluations into long-term commercial relationships, the ability of preliminary arrangements, including evaluation engagements and letters of intent, to result in definitive supply, development, or commercial agreements on expected terms and volumes, the risk that initial purchase orders do not convert into anticipated volumes and that results depend on the success of third-party integrators and partners, the risks associated with the defense and homeland security market, including procurement cycles, budgetary constraints and regulatory and export control considerations, the early stage of the Company's defense and security business, the dependency on third-party platform decisions, regulatory approvals, and market conditions with respect to projected product volumes under programs, the risk that anticipated synergies between the automotive and defense markets may not materialize or that these markets have different sales cycles, regulatory regimes, and margin profiles, the possibility that NRE would be set off against liabilities and indemnities, the ability to realize the anticipated cost savings from the Company's operational realignment and the risk that the realignment disrupts operations, results in greater than expected charges, or affects the retention of key personnel, the risk that customers delay, reschedule or modify program timelines, including the timing of NRE recognition and payment, the sufficiency of the Company's liquidity and capital resources to fund its operations for the anticipated period, the ability to identify and realize additional opportunities, potential changes and developments in the highly competitive LiDAR technology and related industries, our expectations regarding the impact of geopolitical developments in the Middle East including the evolving conflict in Israel on our ongoing operations, the ability to successfully execute Innoviz's strategy for the Perciz brand and its defense and security market initiatives, including the marketing, integration, and sale of its existing products for such markets, the risk that evaluations, pilot programs, demonstrations, or initial deployments do not lead to production deployments or commercial contracts, the ability to advance collaborations or partnerships into definitive development, integration, supply, or other commercial arrangements, the ability of Innoviz's products and integrations to meet applicable specifications and performance thresholds, the regulatory, licensing, and other requirements applicable to the defense and security markets and their potential impact on the timing and scope of Innoviz's activities in those markets, the risk that Innoviz's products do not achieve or maintain their anticipated performance, including centimeter-level positioning, under field and operational conditions, the risk that anticipated demand in the defense and homeland security markets does not materialize or does not result in revenue on the anticipated timeline, and the risk that Innoviz does not obtain or maintain the export authorizations, marketing licenses, and other governmental approvals required to offer its products in the defense and security markets. The foregoing list is not exhaustive. You should carefully consider such risk and the other risks and uncertainties described in Innoviz's annual report on Form 20-F for the year ended December 31, 2025, filed with the U.S. Securities and Exchange Commission ("SEC") on March 4, 2026, and in other documents filed by Innoviz from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. The agreements and letters of intent referenced in this presentation are subject to various conditions, including, in certain cases, successful completion of evaluation phases, negotiation of definitive terms, and customer election to proceed. The recognition by MAFAT referenced in this presentation does not constitute a procurement decision, contractual commitment, or commitment of future funding. There can be no assurances that any such arrangement or recognition will result in definitive agreements, firm orders, payments, or series production, or that volumes, timing, or commercial terms will align with current expectations. Forward-looking statements speak only as of the date they are made. Viewers are cautioned not to put undue reliance on forward-looking statements, and Innoviz assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Innoviz gives no assurance that it will achieve its expectations.

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Recent
Highlights



Q3'26 Performance
Q3'26 Revenues of $12.1M
Full-year guidance $44-$46M

Perciz Traction: Engaged in active discussions with strategic defense primes in Israel and abroad; initial orders shipping to early customers; samples delivered to dozens more

MAFAT Recognition: Israel's Directorate of Defense Research and Development recognized the maturity, robustness, and performance of Innoviz LiDARs, and their suitability for defense applications

Automotive Partnerships and Projects: VW and Daimler Truck programs progressing; development work with LOXO and others on track

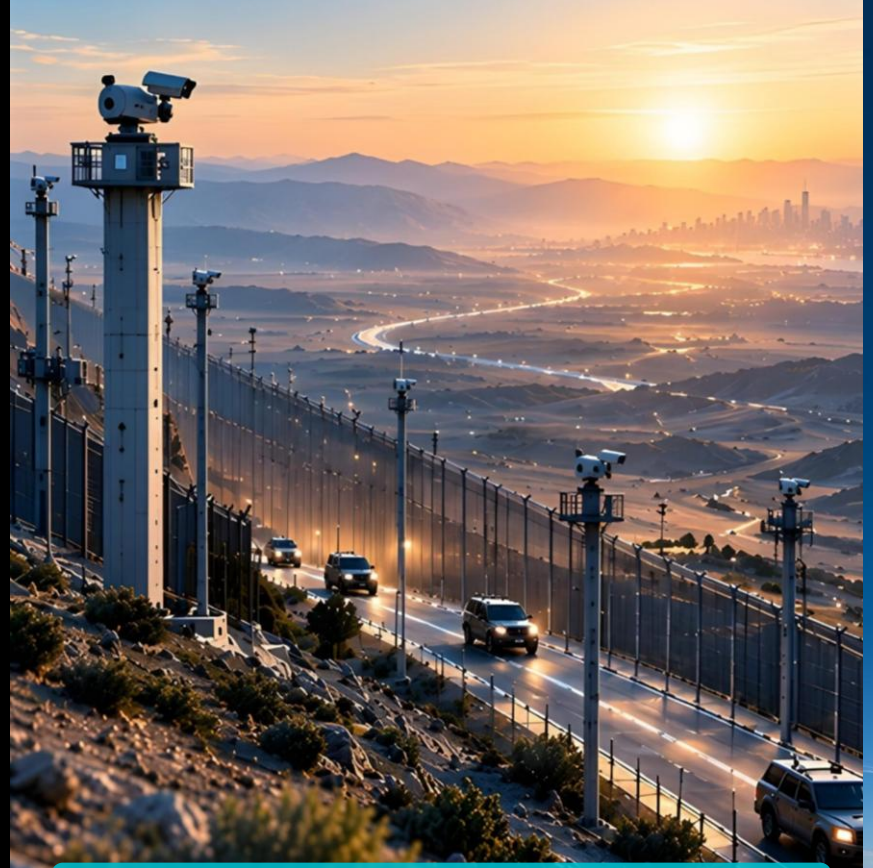
Operational Optimization: Streamlining operations to extend runway, with a realignment to be implemented in the fourth quarter; expected cost savings of ~$17.5M on an annualized basis vs. current run rate

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Defense & Homeland Security

Expected Investment and Potential Opportunity



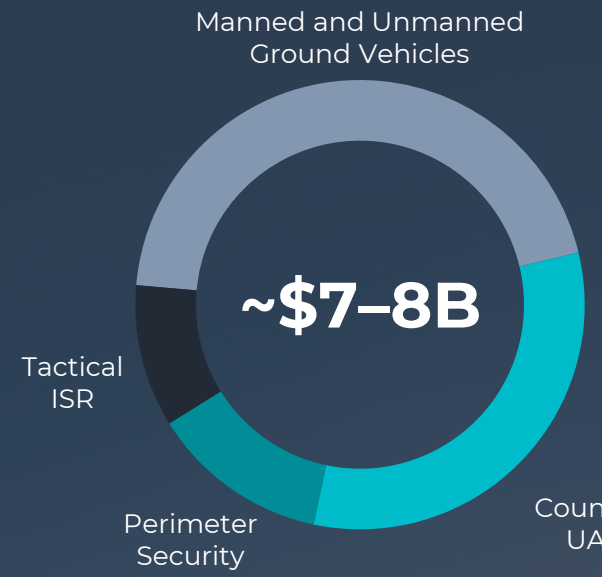
NATO Investment in Counter-UAS Capabilities

$40B

- NATO Allies' commitment, announced 2026: $40B over 5 years
- US DoW FY 2027 budget request: $14.4B for counter-unmanned systems

Source: NATO news portal, 7/7/26; DoW budget request

Aggregate LiDAR Opportunity by 2030



Source: Innoviz bottom-up analysis



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Perciz

Designed to Solve Complex, Urgent Challenges









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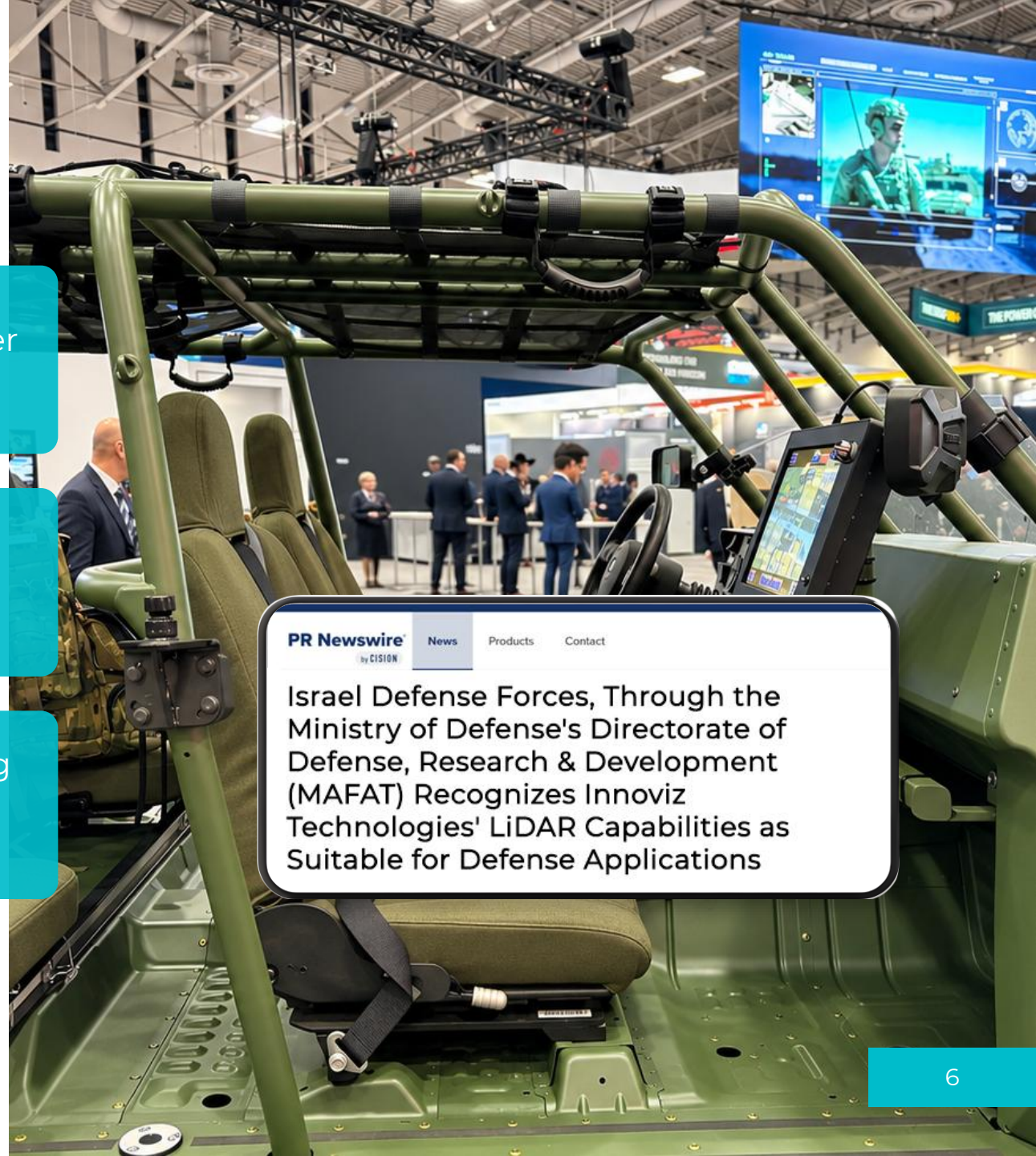
Defense & Homeland Security

LiDAR-Based Solutions

Initial Orders: Units shipping for counter-UAS, perimeter security, and UGV applications

Customer Evaluations: Samples delivered for testing and integration ahead of potential volume orders

AUSA 2026: Met with CTOs and senior leaders of leading defense companies and system integrators; new counter-UAS opportunities in follow-up



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Automotive

Progress

Level 3 and Level 4 programs, are progressing with **VW**, **Daimler Truck**, and **Mobileye** ahead of 2027+ SOPs

Competing on multiple RFIs and RFQs for Level 3 and Level 4 programs

Development programs with **LOXO** and others are progressing



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Q3 2026
Financials

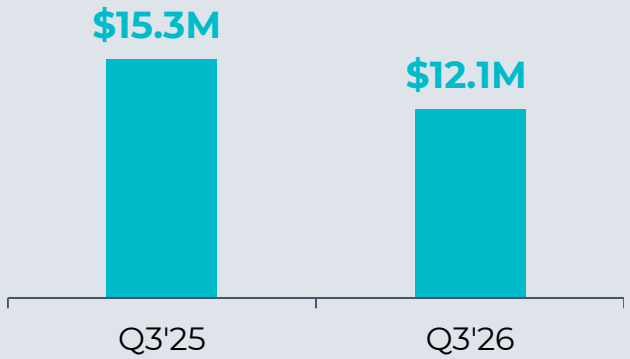
Revenues
Revenues of $12.1M
Updating full-year guidance to $44-$46M

OpEx
Operating expenses of $19.7M, compared to $18.1M in Q3'25

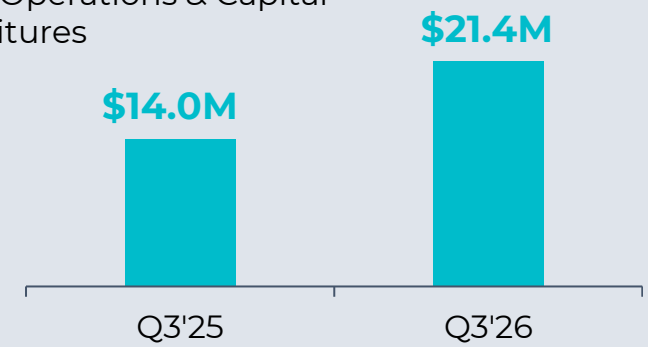
Cash Burn
Cash burn[1] of $21.4M, compared to $14.0M in Q3'25

Liquidity
Liquidity[2] of $54.4M

Revenues



Cash
used in Operations & Capital Expenditures



Targets[3]

2026 Revenues
$44-$46M

2-3
New Programs

NRE Payment Plans Target
$20-$30M

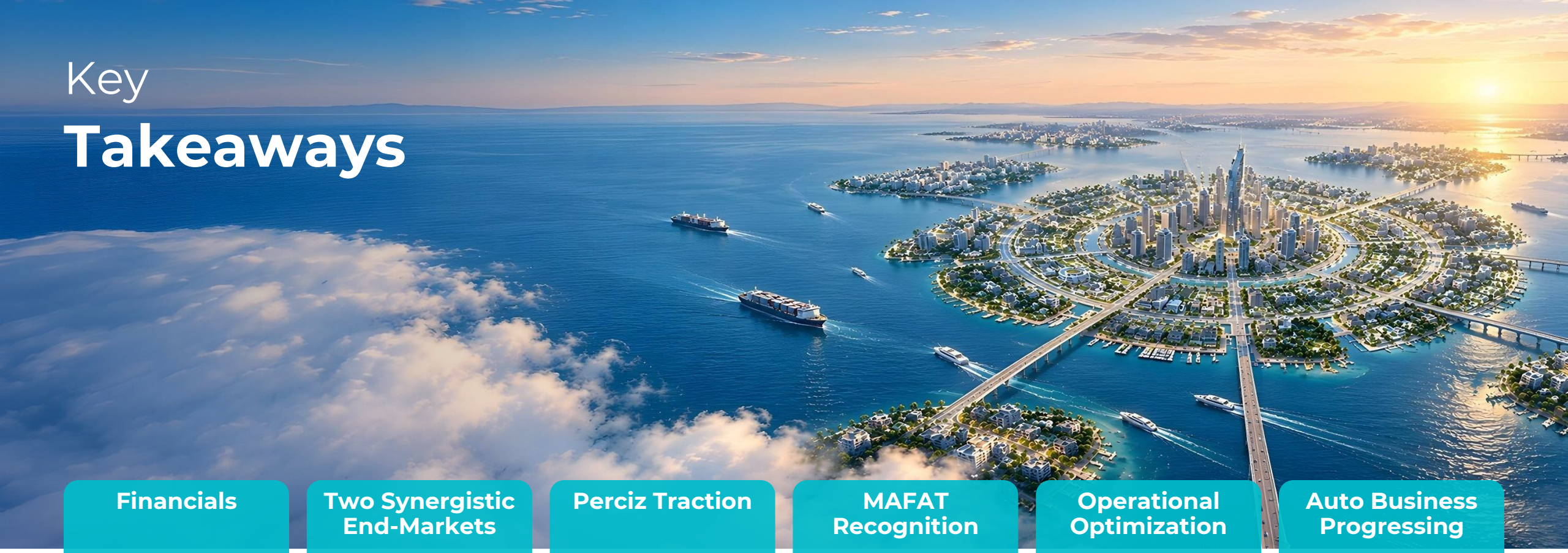
Perciz LiDAR revenues
~6-7%
from ~1% in 2025

1 Cash used in operations and capital expenditures
2 Includes cash and cash equivalents, short-term deposits, marketable securities, and short-term restricted cash on the balance sheet
3 As the Company increasingly focuses on the defense market (where new program wins and NRE payment plans are less meaningful measures of performance), the Company does not currently intend to provide guidance on these metrics in future periods.

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Key Takeaways



Financials	Two Synergistic End-Markets	Perciz Traction	MAFAT Recognition	Operational Optimization	Auto Business Progressing
Q3'26 revenues of $12.1M; full-year guidance updated to $44-$46M	Repositioned around automotive and defense/ homeland security under Perciz	Initial orders shipping; test units delivered; potential for volume orders in the first half of 2027	Israel's Directorate of Defense R&D recognized Innoviz LiDAR maturity, robustness, and performance	Optimizing operations, with a realignment to be implemented in the fourth quarter; annualized savings of ~$17.5M; runway into 2028	VW, Daimler Truck, and L3/L4 programs advancing; development programs on track; competing on RFIs and RFQs

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Q&A



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Thank You!



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