

## Joby Aviation Announces Paul Rinaldi as Latest Member of Advisory Board

- Longest-serving president of US Air Traffic Control association NATCA
- Rinaldi joins former FAA acting administrator Dan Elwell on the Advisory Board

SANTA CRUZ, Calif.--(BUSINESS WIRE)-- Joby Aviation (NYSE: JOBY), a California-based company developing all-electric vertical take-off and landing (eVTOL) aircraft for commercial passenger service, today announced the appointment of Paul Rinaldi, former President of the National Air Traffic Controllers' Association (NATCA), to its Advisory Board.

Rinaldi was president of NATCA from 2009-2021, the longest-serving elected leader in the organization's history. During his tenure, Rinaldi worked extensively with the Federal Aviation Administration (FAA) to improve airspace safety. Prior to assuming leadership positions at NATCA, Rinaldi worked for 15 years as an air traffic controller at Washington-Dulles Tower (IAD).

Rinaldi's work to improve airspace safety and deep relationships with airspace management stakeholders — including as Vice President of the Global Air Traffic Controllers Alliance — will prove invaluable to Joby's success as a commercial operator.

Rinaldi joins Joby as the Company focuses on receiving FAA certification for its aircraft, launching scaled manufacturing, and laying the groundwork for planned initial passenger operations in 2024. As a member of the Advisory Board, Rinaldi will support and advise Joby on the steps necessary to safely integrate flights into the National Airspace System.

"Paul knows what it takes to ensure the continued safety and efficiency of the airspace and air traffic management system," said JoeBen Bevirt, Founder and CEO of Joby. "His expertise will be so valuable as we work toward making fast and clean everyday flight a reality with our aircraft."

Commenting on his appointment, Rinaldi added: "I have had the privilege of working closely with air traffic controllers' unions, the FAA, and many other stakeholders to maintain the safety of our airspace, and I look forward to continuing that mission with Joby to shape and integrate an entirely new form of air transportation. JoeBen and his team have designed a revolutionary aircraft, and I believe they will completely change the way we think about flight in the decades to come."

During his tenure as president of NATCA, Rinaldi held positions on the FAA's Management Advisory Council (MAC) and NextGen Advisory Committee (NAC).

In March, Joby announced Dan Elwell, former Acting Administrator of the FAA, as the first member of its Advisory Board. Elwell recently participated alongside Joby's management team in a presentation regarding the Company's path to aircraft certification, which can be viewed at <a href="ir:jobyaviation.com">ir:jobyaviation.com</a>.

## **About Joby Aviation**

Joby Aviation, Inc. (NYSE: JOBY) is a California-based company developing an all-electric vertical take-off and landing aircraft which it intends to operate as part of a fast, quiet, and convenient air taxi service beginning in 2024. The aircraft, which has a maximum range of 150 miles on a single charge, can transport a pilot and four passengers at speeds of up to 200 mph. It is designed to help reduce urban congestion and accelerate the shift to sustainable modes of transit. Founded in 2009, Joby employs approximately 1,000 people, with offices in Santa Cruz, San Carlos, and Marina, California, as well as Washington D.C. and Munich, Germany. To learn more, visit <a href="https://www.jobyaviation.com">www.jobyaviation.com</a>.

## **Forward Looking Statements**

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to, statements regarding Joby's intentions and plans. Forward-looking statements give Joby's current expectations and projections relating to our financial condition, results of operations, plans, objectives, future performance and business. You can identify forwardlooking statements by the fact that they do not relate strictly to historical or current facts. These statements may include words such as "anticipate", "estimate", "expect", "project", "plan", "intend", "believe", "may", "will", "should", "can have", "likely" and other words and terms of similar meaning in connection with any discussion of the timing or nature of future operating or financial performance or other events. All forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those that we expected, including: Joby's limited operating history and history of losses; its ability to launch its aerial ridesharing service and the growth of the urban air mobility market generally; Joby's plans to operate a commercial passenger service beginning in 2024; the competitive environment in which it operates; its future capital needs; its ability to adequately protect and enforce its intellectual property rights; its ability to effectively respond to evolving regulations and standards relating to its aircraft; its reliance on a third-party suppliers and service partners; uncertainties related to Joby's estimates of the size of the market for its aircraft and future revenue opportunities; and other important factors discussed in the section titled "Risk Factors" in its Registration Statement on Form S-1 (File No. 333-260608) filed with the Securities and Exchange Commission on October 29, 2021, and in other reports the Company files with or furnishes to the SEC. Any such forward-looking statements represent management's estimates and beliefs as of the date of this press release. While Joby may elect to update such forward-looking statements at some point in the future, it disclaims any obligation to do so, even if subsequent events cause its views to change.

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