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Vuzix Announces New Partnership with Austria's ANYLINE to Deliver Mobile OCR Reading to Smart Glasses Users

Next generation M300 with new OCR and many other applications on display this week at Berlin's AWE Europe Oct 18-19

ROCHESTER, N.Y. and BERLIN, Oct. 18, 2016 /PRNewswire/ -- Vuzix® Corporation (NASDAQ: VUZI), a leading supplier of Smart Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets, is pleased to announce a new partnership with Austria's ANYLINE to provide Vuzix M100 and M300 users with the mobile industry's leading OCR (Optical Character Recognition) application. Whether reading text across a room, a license plate on a car, or a gas meter in a manufacturing plant, the ANYLINE technology is able to deliver a fast and robust alternative to inputting data via voice recognition, typing, or button scrolling. ANYLINE will demo this technology on the Vuzix Smart Glasses at the AWE Europe conference in Berlin being held on Oct 18th and 19th, 2016.



ANYLINE, the leading OCR technology for mobile devices, is solely focused on fast and accurate text recognition. This type of data import is still difficult to accomplish, as it requires a higher processor power and camera resolution. ANYLINE will now leverage the new Vuzix M300 to provide this experience at the speed and accuracy demanded in enterprise environments. The SDK (software development kit) can be easily adapted to client specific needs, or can be used with several pre-optimized applications. Current use cases span scanning passports for the United Nations, to reading utility meters for large energy providers and offering a voucher code scanner within customer loyalty campaigns for companies like Red Bull Mobile.

"We are excited to add the ANYLINE OCR application to the Vuzix developer toolkit. While currently available on the M100 Smart Glasses, the new Vuzix M300 was specifically

designed with 3-times the processing power and a significantly higher resolution camera to empower applications like this to deliver the quality and speed required by enterprise," said Paul Travers, President and CEO of Vuzix. "We are pleased to exhibit our Smart Glasses enabled with this application, as well as those of several of our Vuzix Industrial Partners (VIP's), at AWE Europe this week."

Vuzix will take part in this week's AWE Europe on October 18th and 19th in Berlin, including participating in a panel to discuss European enterprise smart glasses applications at 10:15 AM on the mainstage. Several Vuzix VIP partners, including Ubimax, Picavi, and Ather Labs, will also be staging demos using Vuzix Smart Glasses and discussing their current industrial deployments of the advanced M300 hardware.

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses, Augmented Reality (AR) and Virtual Reality (VR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high quality viewing experience, provide solutions for mobility, wearable displays and virtual and augmented reality. Vuzix holds 43 patents and 23 additional patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2016 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK and Tokyo, Japan.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to, among other things, the Company's leadership in the Smart Glasses, VR and AR industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

Investor and Media Relations Contact:

Andrew Haag

Managing Partner

IRTH Communications

vuzi@irthcommunications.com

[1-866-976-4784](tel:1-866-976-4784)

Vuzix Corporation

25 Hendrix Road, Suite A West
Henrietta, NY 14586 USA

Investor Information – Grant Russell

IR@Vuzix.com

Tel: (585) 359-7562

www.vuzix.com

For further sales, and product information, please visit:

North America:

<http://www.vuzix.com/contact/>

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