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Liberty Media Announces 2009 LibertyGives Theme

Foundation targets services for at-risk and disadvantaged Colorado youth

ENGLEWOOD, Colo., Feb. 27 /PRNewswire-FirstCall/ -- Liberty Media Corporation today announced its 2009 giving theme for the LibertyGives Foundation. Liberty employees have elected to direct LibertyGives funds to causes aiding underprivileged and at-risk youth in Colorado focused on proactive and preventative services.

LibertyGives is accepting grant proposals for funding from $1,000 to $150,000 from public charitable organizations focused on helping Colorado's at-risk youth overcome impediments that restrict their opportunities to grow, learn and thrive.

"During these economically challenging times, Liberty Media's responsibility to give back to our community becomes even more important," stated Greg Maffei, President and CEO of Liberty Media. "We look forward to another year of helping in 2009. This year our employees have chosen to continue their focus on causes targeting Colorado's underprivileged and at-risk youth."

Organizations seeking funding may obtain a grant request form at http://libertymedia.com/liberty-gives.aspx. Proposals should be forwarded to the Foundation via email at LibertyGives@libertymedia.com or by mail at:

LibertyGives Foundation
12300 Liberty Boulevard
Englewood, CO 80112

Grant proposals for 2009 will have an initial deadline of April 30, 2009 and one additional opportunity to submit requests by September 30, 2009.

About Liberty Media Corporation

Liberty Media Corporation owns interests in a broad range of electronic retailing, media, communications and entertainment businesses. Those interests are attributed to three tracking stock groups: (1) the Liberty Interactive group (Nasdaq: LINTA), which includes Liberty's interests in QVC, Provide Commerce, Backcountry.com, BUYSEASONS, Bodybuilding.com, IAC/InterActiveCorp, and Expedia, (2) the Liberty Entertainment group (Nasdaq: LMDIA), which includes Liberty's interests in The DIRECTV Group, Inc., Starz Entertainment, FUN Technologies, Inc., GSN, LLC, WildBlue Communications, Inc., and Liberty Sports Holdings LLC, and (3) the Liberty Capital group (Nasdaq: LCAPA), which includes all businesses, assets and liabilities not attributed to the Interactive group or the

Entertainment group including our subsidiaries Starz Media, LLC, Atlanta National League Baseball Club, Inc., and TruePosition, Inc., and minority equity investments in Time Warner Inc. and Sprint Nextel Corporation. For more information, please see http://www.libertymedia.com.

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