



## **ServisFirst Bancshares, Inc. Announces Completion of \$35 Million Subordinated Debt Offering**

BIRMINGHAM, Ala., July 15, 2015 /PRNewswire/ -- ServisFirst Bancshares, Inc. (NASDAQ: SFBS) ("ServisFirst"), the holding company for ServisFirst Bank, today announced the closing of a \$34.75 million private placement of 5% Subordinated Notes due July 15, 2025 (the "Notes").

The Notes have been sold to accredited investors and the offering was fully subscribed. ServisFirst completed the offering without an outside underwriter due in part to the recently earned investment-grade ratings from Kroll Bond Rating Agency.

ServisFirst intends to use the net proceeds from the issuance of the Notes to redeem its preferred stock, issued June 21, 2011, to the U.S. Department of the Treasury, through the Small Business Lending Fund (SBLF) program.

Tom Broughton, President and CEO, said "This new capital will allow us to redeem our preferred stock related to the SBLF without dilution to our existing shareholders. Further, tax deductible interest payments make the Notes an attractive source of capital."

### **About ServisFirst Bancshares, Inc.**

ServisFirst Bancshares, Inc. is a bank holding company based in Birmingham, Alabama. Through its subsidiary ServisFirst Bank, ServisFirst Bancshares, Inc. provides business and personal financial services from locations in Birmingham, Huntsville, Montgomery, Mobile and Dothan, Alabama, Pensacola, Florida, Nashville, Tennessee, Atlanta, Georgia, and Charleston, South Carolina.

ServisFirst Bancshares, Inc. files periodic reports with the U.S. Securities and Exchange Commission (SEC). Copies of its filings may be obtained through the SEC's website at [www.sec.gov](http://www.sec.gov) or at [www.servisfirstbank.com](http://www.servisfirstbank.com).

More information about ServisFirst Bancshares, Inc. may be obtained over the Internet at [www.servisfirstbank.com](http://www.servisfirstbank.com) or by calling (205) 949-0302.

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