

July 20, 2023



# Synchrony Announces Quarterly Common Stock Dividend of \$0.25 Per Share, a 9% Increase in Our Quarterly Stock Dividend

*Company also declares preferred stock dividend*

STAMFORD, Conn., July 20, 2023 /PRNewswire/ -- Synchrony Financial (NYSE: SYF) announced today that its Board of Directors declared a quarterly cash dividend of \$0.25 per share of common stock, payable on August 10, 2023 to holders of record at the close of business on July 31, 2023.



The Board of Directors also declared a quarterly cash dividend on the outstanding shares of its 5.625% Fixed Rate Non-Cumulative Perpetual Preferred Stock, Series A (the "Series A Preferred Stock"). Each outstanding share of the Series A Preferred Stock is represented by depositary shares, each representing a 1/40th interest in a share of Series A Preferred Stock. The dividend of approximately \$14.06 per share (equivalent to \$0.351563 per outstanding depositary share) is payable on August 14, 2023 to holders of record at the close of business on July 31, 2023.

## About Synchrony

Synchrony (NYSE: SYF) is a premier consumer financial services company delivering one of the industry's most complete digitally-enabled product suites. Our experience, expertise and scale encompass a broad spectrum of industries including digital, health and wellness, retail, telecommunications, home, auto, outdoor, pet and more. We have an established and diverse group of national and regional retailers, local merchants, manufacturers, buying groups, industry associations and healthcare service providers, which we refer to as our "partners." We connect our partners and consumers through our dynamic financial ecosystem and provide them with a diverse set of financing solutions and innovative digital capabilities to address their specific needs and deliver seamless, omnichannel experiences. We offer the right financing products to the right customers in their channel of choice. For more information, visit [www.synchrony.com](http://www.synchrony.com) and Twitter: @Synchrony.

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