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Synchrony Named Preferred Provider of Consumer Financing for Mahindra Powersports Vehicles and Accessories

STAMFORD, Conn.--(BUSINESS WIRE)-- Synchrony (NYSE: SYF) today announced a multi-year agreement to provide consumer financing for [Mahindra's](#) powersports division in the U.S.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20180403005092/en/>



(Photo: Business Wire)

As the preferred financing partner for Mahindra Vehicle Sales and Service, Synchrony will provide the company's fast-growing U.S. dealer network with promotional financing options for new and used powersports vehicles and accessories, including the brand new [ROXOR](#) side-by-

side off-road vehicle. Dealers will have access to a variety of Synchrony's financial tools, including our [Installment Loan Estimator](#) which can help consumers with financing decisions.

"We look forward to working with Mahindra and their dealers to drive sales of the company's new powersports vehicles, such as the ROXOR," said Neeraj Mehta, CEO, Synchrony Payment Solutions. "With more than 25 years of experience in financing for the powersports industry we know how to help Mahindra grow and expand its emerging brand in the U.S. By providing consumers with fast and convenient access to financing, we'll help dealers close sales and help consumers pursue their powersports passions."

"As we enter the U.S. market, Synchrony will play an important role in helping to grow sales of Mahindra's powersports vehicles and accessories," said Luc de Gaspé Beaubien, Vice President of Sales and Service, Mahindra Vehicle Sales and Service. "Our dealers will benefit from being able to offer powersports and outdoor enthusiasts financing options for Mahindra's new disruptive products."

About Synchrony

Synchrony (NYSE: SYF) is a premier consumer financial services company delivering customized financing programs across key industries including retail, health, auto, travel and home, along with award-winning consumer banking products. With more than \$130 billion in sales financed and 74.5 million active accounts, Synchrony brings deep industry expertise, actionable data insights, innovative solutions and differentiated digital experiences to improve the success of every business we serve and the quality of each life we touch. More information can be found at www.synchronyfinancial.com and through Twitter: @Synchrony.

About Mahindra

Mahindra Vehicle Service & Sales is a subsidiary The Mahindra Group. The Mahindra Group is a \$19B federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defense and two wheelers. Headquartered in India, Mahindra employs more than 240,000 people across 100 countries.

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