

Synchrony Financial Grows Presence in Orlando with New Site

Premier consumer financial services company celebrates grand opening with \$1 million donation to benefit children's educational opportunities in Central Florida

STAMFORD, Conn. & ALTAMONTE SPRINGS, Fla.--(BUSINESS WIRE)-- Synchrony Financial, (NYSE:<u>SYF</u>) a premier consumer financial services company with 80 years of heritage, today held a grand opening for a second location in Central Florida and affirmed its local commitment with a \$1 million donation to the Step Up for Students scholarship program.

This Smart News Release features multimedia. View the full release here: http://www.businesswire.com/news/home/20160831006510/en/



Synchrony Financial vice president of operations Heath Arnsperger looks on as Synchrony Financial employees cut the ribbon on a new customer support site in Altamonte Springs. (Photo: Business Wire)

Synchrony Financial has been in the Orlando area since 1983. Its original location in Longwood is a customer support site.

The company's second Florida location, in Altamonte Springs, will provide customer service and collections support across all of Synchrony Financial's business platforms.

The 102,000 square-foot space features training and conference rooms with advanced technologies including telepresence capabilities, an on-site dining venue and employee fitness center. Plans are already underway, meanwhile, to expand into an adjacent 25,000 square-foot building in 2017 that will accommodate more employees.

"The opening today represents Synchrony Financial's ongoing commitment to Central Florida and will help us accommodate long-term growth," said Heath Arnsperger, vice president, operations, Synchrony Financial. "We're proud to be a great place to work and continue to support our partners and customers; all while working to improve our community through volunteerism."

Arnsperger and other Synchrony Financial officials also presented a check today for \$1

million to the Step Up for Students scholarship program for financially-disadvantaged children.

The donation marks the first time that Synchrony Financial has partnered with Step Up For Students. Synchrony Financial's contribution will fund about 165 K-12 scholarships so financially disadvantaged Florida children may attend a private school or an out-of-district public school that fits their individual needs.

Synchrony Financial is committed to addressing the needs of today's diverse working families through its *Synchrony Families that Work* corporate citizenship program. Giving back to the communities in which it does business is an important part of Synchrony Financial's culture, with employees able to take paid time off for volunteer activities to help build a better community.

Employees at Synchrony Financial's Central Florida sites have volunteered nearly 300 hours so far in 2016 to charitable causes, working with a number of local non-profit agencies.

Synchrony Financial is currently hiring for customer service and collections openings in Florida, offering competitive salaries and benefits including medical, dental, vision, matching 401K contributions, tuition and fitness reimbursement programs and more. For more information, visit: http://synchronycareers.com.

About Synchrony Financial

Synchrony Financial (NYSE: <u>SYF</u>) is one of the nation's premier consumer financial services companies. Our roots in consumer finance trace back to 1932, and today we are the largest provider of private label credit cards in the United States based on purchase volume and receivables. We provide a range of credit products through programs we have established with a diverse group of national and regional retailers, local merchants, manufacturers, buying groups, industry associations and healthcare service providers to help generate growth for our partners and offer financial flexibility to our customers. Through our partners' over 350,000 locations across the United States and Canada, and their websites and mobile applications, we offer our customers a variety of credit products to finance the purchase of goods and services. Synchrony Financial offers private label and co-branded Dual Card credit cards, promotional financing and installment lending, loyalty programs and FDIC-insured savings products through Synchrony Bank. More information can be found at www.synchronyfinancial.com, facebook.com/SynchronyFinancial, and twitter.com/SYFNews.

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^{*}Source: The Nilson Report (May 2016, Issue # 1087) - based on 2015 data.

Source: Synchrony Financial