

Synchrony Financial Joins Military Spouse Employment Partnership

STAMFORD, Conn.--(BUSINESS WIRE)-- Synchrony Financial (NYSE:<u>SYF</u>), a premier consumer financial services company with 80 years of retail heritage, is proud to announce its participation in the Department of Defense Military Spouse Employment Partnership.

This Smart News Release features multimedia. View the full release here: http://www.businesswire.com/news/home/20151029006653/en/



Thomas P. Arcuri, senior vice president of Global Operations for Synchrony Financial, attended the ceremony for the company's induction into the Military Spouse Employment Partnership. (Photo: Business Wire)

Synchrony Financial officially joined the Military Spouse Employment Partnership on Wednesday at the annual Induction Ceremony held at the Mark Center in Alexandria, Virginia. Dr. Jill Biden launched the Military Spouse Employment Partnership in 2011 to serve spouses from all military services.

The Military Spouse Employment Partnership is an employment and career partnership connecting military spouses with more than 295 partner employers who have committed to recruit, hire, promote and retain military spouses in portable careers.

The partnership is part of the Department of Defense broader Spouse Education and Career Opportunities program, which seeks to reduce higher-than-average unemployment rates experienced by military spouses. By joining the Military Spouse Employment Partnership,

Synchrony Financial is becoming part of an even larger collective effort to support military spouse employment.

As an employer, Synchrony Financial is committed to supporting veterans. Synchrony Financial's employee Veterans Network is made up of both veterans and patriots who support veterans and their families in local communities and work to attract veterans and facilitate their growth and retention through professional and personal development, career management, mentoring and networking.

"Supporting veterans also means supporting their spouses and families," said Kurt Grossheim, executive vice president and chief operating officer, Synchrony Financial. "We're honored to participate in this program to help those who have made tremendous sacrifices for our nation, and the families that have stood by their side."

For more information on employment with Synchrony Financial, visit www.synchronyfinancial.com/careers. For more information on the Military Spouse Employment Partnership, please visit https://msepjobs.militaryonesource.mil.

About Synchrony Financial

Synchrony Financial (NYSE: <u>SYF</u>) is one of the nation's premier consumer financial services companies. Our roots in consumer finance trace back to 1932, and today we are the largest provider of private label credit cards in the United States based on purchase volume and receivables.* We provide a range of credit products through programs we have established with a diverse group of national and regional retailers, local merchants, manufacturers, buying groups, industry associations and healthcare service providers to help generate growth for our partners and offer financial flexibility to our customers. Through our partners' over 300,000 locations across the United States and Canada, and their websites and mobile applications, we offer our customers a variety of credit products to finance the purchase of goods and services. Synchrony Financial (formerly GE Capital Retail Finance) offers private label and co-branded Dual Card™ credit cards, promotional financing and installment lending, loyalty programs and FDIC-insured savings products through Synchrony Bank. More information can be found at www.synchronyfinancial.com, facebook.com/SynchronyFinancial and twitter.com/SYFNews.

*Source: The Nilson Report (April, 2015, Issue # 1062) - based on 2014 data.

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