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ElectraMeccanica Announces Production Start Date of August 26th for Flagship SOLO EV

VANCOUVER, British Columbia, Aug. 24, 2020 (GLOBE NEWSWIRE) -- [ElectraMeccanica Vehicles Corp. \(NASDAQ: SOLO\)](#) ("ElectraMeccanica" or the "Company"), a designer and manufacturer of electric vehicles, today announced an official start date of August 26th for the commencement of production for its flagship **SOLO** EV.

The **SOLO** is a purpose-built, all-electric, three-wheeled vehicle for the modern urban environment. Engineered for a single occupant, it offers a unique driving experience for the environmentally conscious consumer. The **SOLO** has a range of over 100 miles and a top speed of 80 mph, making it safe for any road or highway. The vehicle features front and rear crumple zones, triple-side impact protection, roll bar, torque-limiting control and many premium comfort features, such as power steering, power brakes, air conditioning and a Bluetooth entertainment system. The **SOLO** blends a cool, modern look with state-of-the-art technology at an attainable price point.

ElectraMeccanica will be working in close partnership with its contract manufacturing partner and strategic investor, Zongshen Industrial Group ("Zongshen"), in Chongqing, China on the initial production vehicles. The Company has targeted late November/early December for initial deliveries to select members on its pre-order list before ramping production to meet growing demand.

Distribution will begin in three locations where the Company has an existing retail footprint: Southern California, Scottsdale, AZ and Portland, OR. Additional deliveries will be made to key markets along the West Coast as the Company continues to expand.

Owing to strong consumer demand, ElectraMeccanica has already accumulated a substantial waiting list and encourages potential customers to place their pre-orders as soon as possible to secure their position in line. The **SOLO** is currently available for pre-orders on the Company website [here](#).

"August 26 will be a momentous occasion for our business, and I could not be prouder of all the efforts from our collective team to make our **SOLO** dream a reality," said ElectraMeccanica CEO Paul Rivera. "We will be working continuously with our manufacturing partners throughout the next several months to ship fully-assembled vehicles and put them into the hands of our early adopters. Going forward, we are making every effort to ensure that the driver experience and customer care are fully supported. We are thoughtfully considering every detail to ensure that the 'Drive **SOLO**' experience is truly exceptional."

About ElectraMeccanica Vehicles Corp.

ElectraMeccanica Vehicles Corp. (NASDAQ: SOLO) is a Canadian designer and

manufacturer of environmentally efficient electric vehicles (EVs). The company's flagship vehicle is the innovative, purpose-built, single-seat EV called the **SOLO**. This three-wheeled vehicle will revolutionize the urban driving experience, including commuting, delivery and shared mobility. The **SOLO** provides a driving experience that is unique, trendy, fun, affordable and environmentally friendly. InterMeccanica, a subsidiary of ElectraMeccanica, has successfully been building high-end specialty cars for 61 years. For more information, please visit www.electrameccanica.com.

Safe Harbor Statement

Except for the statements of historical fact contained herein, the information presented in this news release and oral statements made from time to time by representatives of the Company are or may constitute "forward-looking statements" as such term is used in applicable United States and Canadian laws and including, without limitation, within the meaning of the Private Securities Litigation Reform Act of 1995, for which the Company claims the protection of the safe harbor for forward-looking statements. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any other statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and should be viewed as forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks and other factors include, among others, the availability of capital to fund programs and the resulting dilution caused by the raising of capital through the sale of shares, accidents, labor disputes and other risks of the automotive industry including, without limitation, those associated with the environment, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities or claims limitations on insurance coverage. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that its expectations will be achieved. Forward-looking information is subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those projected. Many of these factors are beyond the Company's ability to control or predict. Important factors that may cause actual results to differ materially and that could impact the Company and the statements contained in this news release can be found in the Company's filings with the Securities and Exchange Commission. The Company assumes no obligation to update or supplement any forward-looking statements whether as a result of new information, future events or otherwise. Accordingly, readers should not place undue reliance on forward-looking statements contained in this news release and in any document referred to in this news release. This

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