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Network-1 Declares Semi-Annual Dividend

NEW YORK, NY / ACCESSWIRE / August 18, 2020 /Network-1 Technologies, Inc. (NYSE American:NTIP) today announced that its Board of Directors has declared a semi-annual cash dividend of \$0.05 per common share pursuant to its dividend policy. The semi-annual cash dividend of \$0.05 per share is payable on September 30, 2020 to all common stockholders of record as of September 14, 2020.

The dividend policy of Network-1 will undergo a periodic review by the Board of Directors and is subject to change at any time depending on the earnings of Network-1, its financial requirements and other factors existing at the time. Future declarations of semi-annual dividends and the establishment of future record and payment dates are subject to the final determination and discretion of the Board of Directors.

ABOUT NETWORK-1 TECHNOLOGIES, INC.

Network-1 Technologies, Inc. is engaged in the development, licensing and protection of its intellectual property and proprietary technologies. Network-1 works with inventors and patent owners to assist in the development and monetization of their patented technologies. Network-1 currently owns eighty-four (84) patents covering various telecommunications and data networking technologies as well as technologies relating to document stream operating systems and the identification of media content. Network-1's current strategy includes continuing to pursue licensing efforts for its Remote Power Patent and its efforts to monetize three patent portfolios (the Cox, Mirror Worlds and M2M/IoT Patent Portfolios). Network-1's strategy is to focus on acquiring and investing in high quality patents which management believes have the potential to generate significant licensing opportunities as Network-1 has achieved with respect to its Remote Power Patent and Mirror Worlds Patent Portfolio. Network-1's Remote Power Patent has generated licensing revenue in excess of \$147,000,000 from May 2007 through June 30, 2020. Network-1 has achieved licensing and other revenue of \$47,150,000 through June 30, 2020 with respect to its Mirror Worlds Patent Portfolio.

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