CINEMARK®

Investor Presentation

May 6, 2022

Forward Looking Statements

CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS PURSUANT TO THE U.S. PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995:
This presentation contains, and our officers and representatives may from time to time make, "forward–looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. The "forward looking statements" can be identified by words such as "may," "should," "could," "estimates," "predicts," "potential," "continue," "anticipates," "believes," "plans," "expects," "future" and "intends" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make regarding our future revenues, expenses and profitability, the future development and expected growth of our business, attendance at movies generally or in any of the markets in which we operate, the number or diversity of popular movies released and our ability to successfully license and exhibit popular films, national and international growth in our industry, competition from other exhibitors, and alternative forms of entertainment.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations, and assumptions regarding the future of our business, future plans, and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risk, and changes in circumstances that are difficult to predict and many of which are outside our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the impacts of the COVID-19 pandemic on our business and the entertainment industry and all of the other risk factors discussed in the "Risk Factors" section or other sections in the Company's Annual Report on Form 10-K filed February 25, 2022.

All forward-looking statements are expressly qualified in their entirety by these cautionary statements and such risk factors. We undertake no obligation, other than as required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Except as otherwise specified or indicated by the context references in this presentation to "we," "us," "our," "Cinemark" or the "Company" are to the combined business of Cinemark Holdings, Inc. and its consolidated subsidiaries.

NON-GAAP FINANCIAL MEASURES:
We include certain non-GAAP financial measures in this presentation, including Free Cash Flow, Adjusted EBITDA and other financial measures utilizing Adjusted EBITDA. These non-GAAP financial measures may not be comparable to those of other companies, and may not be comparable to similar measures used in our various filings. Please see the Appendix for definitions of our non-GAAP financial measures and a reconciliation of each non-GAAP financial measure to the most directly comparable financial measure stated in accordance with GAAP.

Cinemark Overview

Cinemark Overview

CINEMARK

- **One of the largest and most influential movie theatre companies in the world**
  - 520 theatres with 5,849 screens in 16 countries [1]

- **U.S. Operations** [2]
  - Third largest exhibitor
  - 42 states, 104 DMAs
  - #1 or #2 in box office revenues in 80% of our top 25 markets
  - Highest attendance per screen among leading exhibitors
  - Surpassed North American industry box office growth for 12 out of the past 13 years
  - U.S. operations serviced the debt, domestic growth opportunities and historically the dividend

- **International Operations** [2]
  - First modern theatre experience throughout Latin America
  - More than 27 years of operating experience
  - 15 countries
  - Approximately 30% market share in key countries
  - Presence in 15 of top 20 metropolitan cities in the region

321 Theatres 4,408 Screens[1]

201 Theatres 1,460 Screens[1]

1) *Theater and screen counts as of 3/31/22*
2) *As of 12/31/2021*

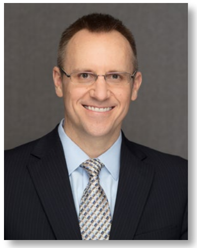
Highly Experienced Management Team

CINEMARK

Lee Roy Mitchell

Founder & Executive Chairman

Founded Cinemark in 1987, served as CEO through 2006 and has served as Executive Chairman since 1996



Sean Gamble

President & CEO

15+ years of industry experience. Joined Cinemark in 2014 as CFO, promoted to CFO/COO in 2018. Previously served as CFO/EVP of Universal Pictures

Valmir Fernandes

President, International

20+ years of Cinemark experience includes the past 10+ years as President of International following 10 years as the General Manager of Cinemark Brazil

Mike Cavalier

EVP General Counsel

Served as General Counsel since 1997. Helped guide company through various transactions including M&A, IPO and numerous lending agreements

Melissa Thomas

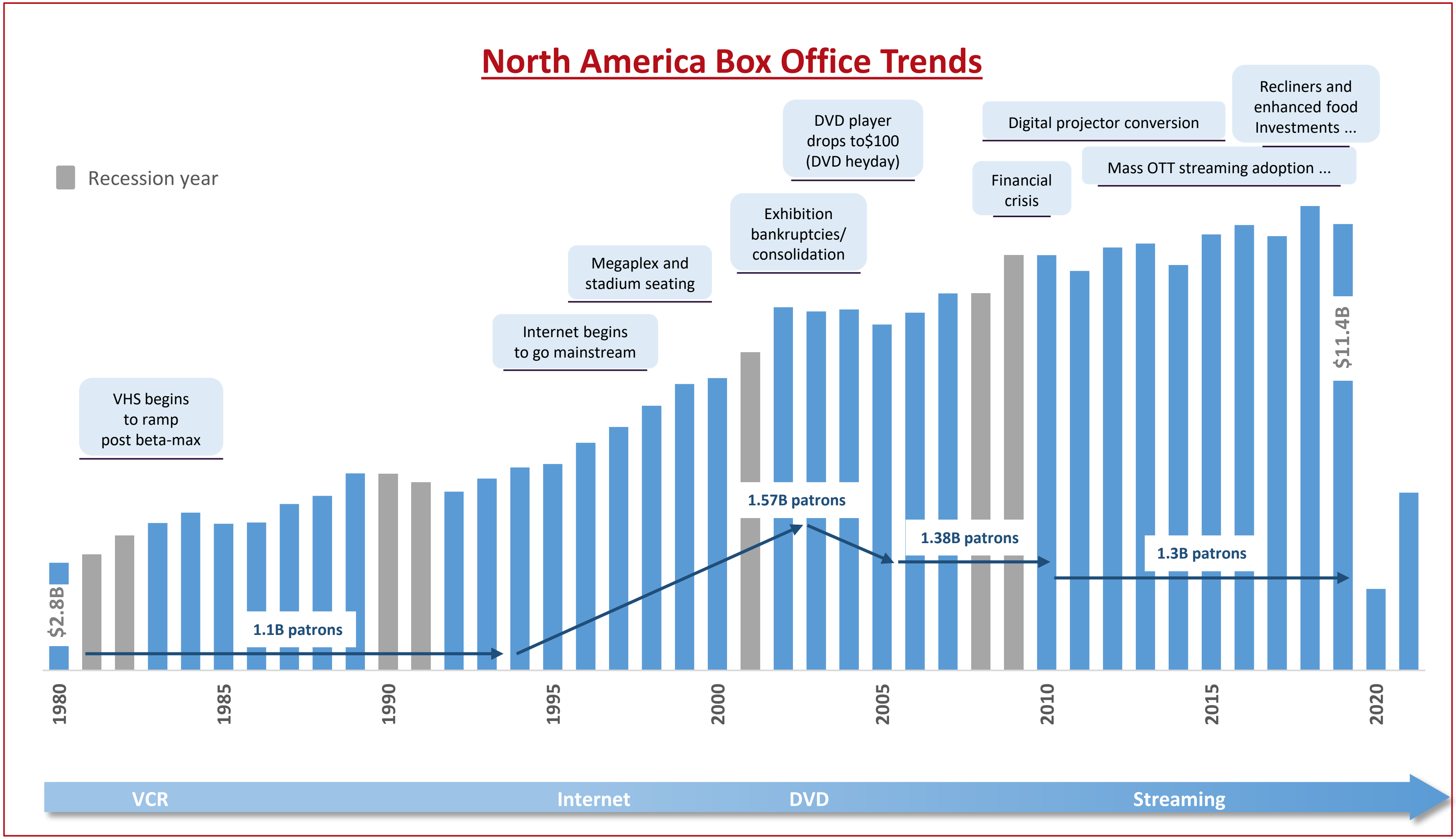
CFO

Joined as Cinemark's CFO in 2021. Prior to Cinemark, served multiple leadership roles with Groupon, including CFO, CAO & Treasurer, and VP Commercial Finance.

Additional key leaders with 20+ years of industry/Cinemark experience in the US and internationally

Exhibition Industry Trends

Prior to COVID, long-term industry growth trends were stable across technology innovations and economic cycles



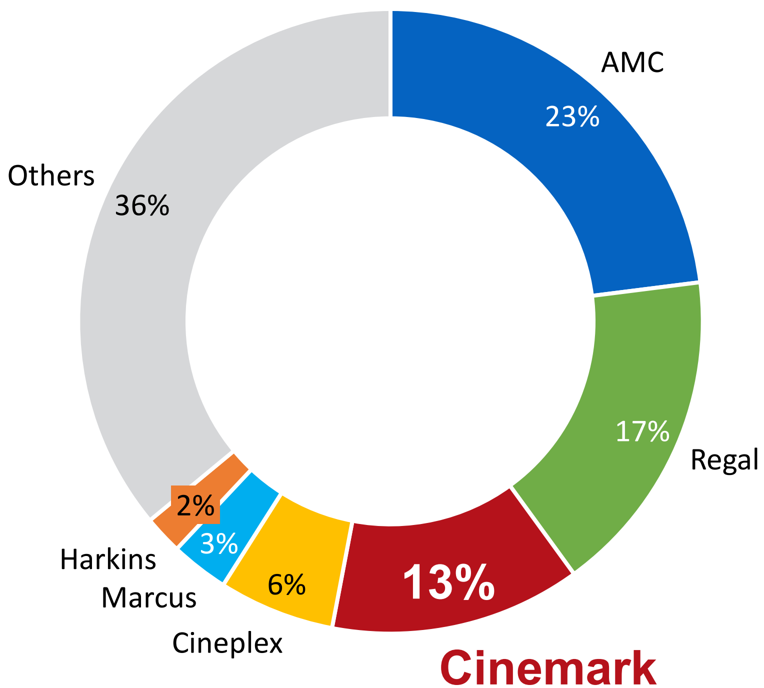
Sources: North America: ComScore; NATO.

Pre-COVID
Summary & Financials

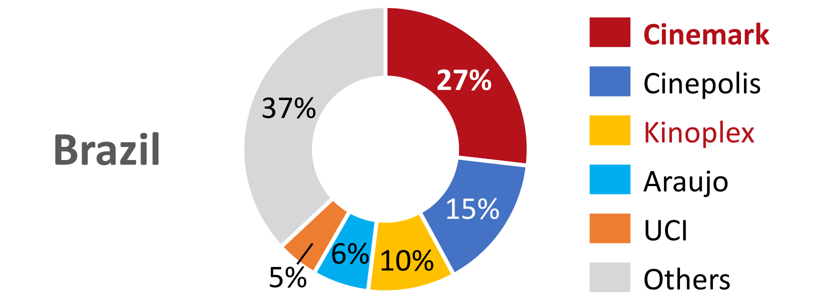
Broad and Leading Presence in the Americas

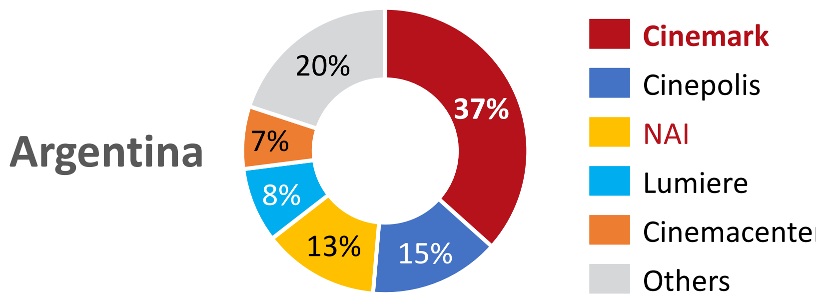
Strong presence across the U.S. and Latin America that is strategically important to film distributors as well as promotional partners

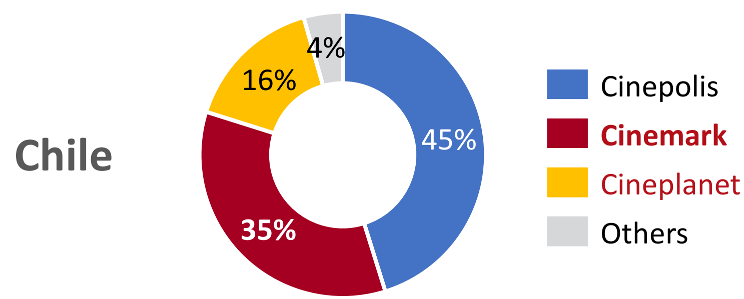
2019 Market Share - North America[1]



2019 Market Share - Key Latin American Markets[1]





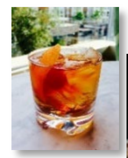


1) *Based on FY 2019 box office*

Initiatives to Drive Growth and Outperformance

Cinemark's strategic initiatives drove growth and consistent outperformance leading into the crisis.

1. Create an extraordinary in-theatre guest experience
2. Deepen and extend the overall guest engagement
3. Actively pursue organic and synergistic growth opportunities

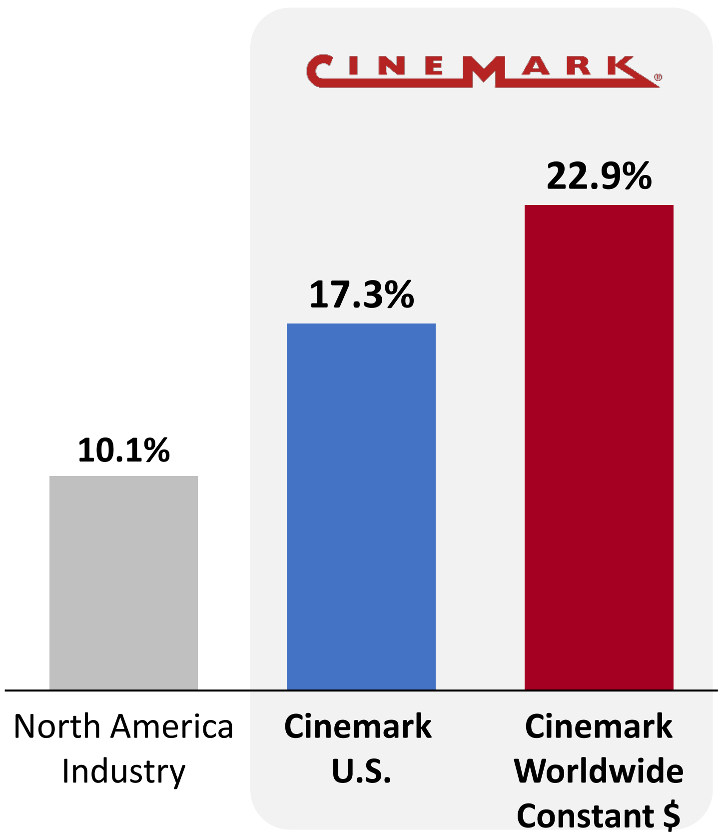


Invested in strategic initiatives while maintaining the strength and flexibility of our balance sheet.

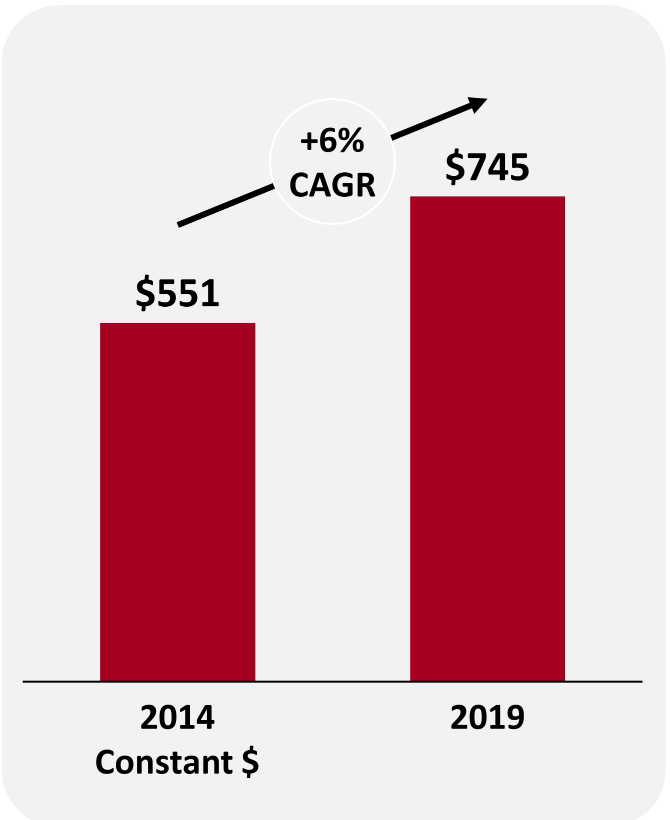
Consistent Industry Outperformance

Cinemark has surpassed North American industry box office growth 12 out of the past 13 years and has consistently led the industry in profitability [1]

2014 - 2019 Admission Revenue Growth [2]



CNK Worldwide Adj. EBITDA Growth [2, 3]



Source: MPA and Public Filings.

1) *As of 12/31/2021*
2) *As of December 31, 2019. 10% WW growth in USD as reported. Constant currency is a non-GAAP measurement calculated using the average exchange rates for the corresponding months for 2019. We translate results of our international operating segment from local currencies into U.S. dollars using currency rates for respective reporting periods. Significant changes in foreign exchange rates from one period to the next can result in meaningful variations in reported results. We provide constant currency amounts to compare performance without the impact of foreign currency fluctuations. See schedule of non-GAAP measures and financial metrics at investors.Cinemark.com*
3) *Adjusted EBITDA has been presented including all cash distributions from equity investees for all years presented. See Appendix for reconciliation of Adjusted EBITDA to the most directly comparable GAAP measures.*

2019 Financial Summary

$'s in millions

2019 Worldwide Results

	2019	5-Year CAGR
Attendance	280	1.2%
Revenue	$3,283	4.6%
Adj. EBITDA (1)	$745	3.9%
Adj. EBITDA % (1)	*22.7%*	
Free Cash Flow (1)	$258	4.2%
End Cash Balance	$488	
Net Leverage	2x	

Highlights

- Served ~280 million patrons globally
- Achieved 5th consecutive year of record revenue with top-line growth in U.S. and International[2] segments
- Exceeded North America industry box office growth by 200 bps, outperforming in 10 of the past 11 years
- Grew global concession per caps 8.7% in constant $, extending growth trend to 13 consecutive years
- Generated over 20% free cash flow growth vs. 2018
- Maintained balance sheet strength with ~$0.5B cash and ~2x net leverage, consistent with results for past 10 years
- Strengthened circuit and customer experience by reclining another 200 screens, representing 60% of U.S. circuit at year-end
- Expanded highly successful Movie Club subscription program to 950K members

1) *See Appendix for reconciliation of Adjusted EBITDA and Free Cash Flow to the most directly comparable GAAP measures*
2) *Intl segment growth in constant $*

Pandemic Recovery Update and Financial Results

Pandemic Recovery Status

Positive momentum regarding the rebound of theatrical exhibition; Cinemark is well-positioned to reignite theatrical moviegoing, drive share, and boost loyalty

Recovery Considerations

1. **Current status of the virus and vaccinations**
2. **Evolving restrictions imposed by governmental authorities**
3. **Consumer confidence and willingness to return to theatres**
4. **Availability of new film content**

Recovery Update

- As pandemic transitions to an endemic, expecting a significant reduction in day-to-day disruptions
- Nearly all government restrictions removed across global circuit
- According to NRG[1], consumer sentiment reached a new all-time high with 87% of moviegoers expressing comfort returning to movie theaters now and 89% within one month from now
- Industry recovery on track to accelerate throughout the course of 2022 with highly anticipated franchises and a wide array of diverse film content to appeal to broad audiences
- 1Q22 results demonstrated the demand for the theatrical experience with strong film content, despite omicron and inflationary pressures
- Every major studio expressing importance of an exclusive theatrical release, which is coalescing around a 45-day window

1) *National Research Group survey*

Operational and Promotional Advancements

Have enacted, and are continuing to pursue, varied productivity and efficiency initiatives while focusing on efforts to maximize attendance and box office and drive new ancillary revenue opportunities

Optimizing operating hours and showtime schedules through **utilization of enhanced data management and analytics**

Simplifying and streamlining numerous theatre practices, such as ticket issuance, inventory procedures and ushering routines, to be leaner and more efficient

Refining the degree of staffing required to operate theatres, including enhanced planning and management controls

Continuing to drive **company-wide Continuous Improvement** and margin expansion projects

Prioritizing food and beverage offerings that are less labor intensive and continuing to ramp up offerings as attendance warrants; simplifying and enhancing the guest experience through the online F&B ordering platform

Significantly **advance digital and social marketing capabilities** to increase moviegoing frequency and overall consumer spend

Heightened **focus on gaming initiatives and alternative content** to further utilize auditoriums to supplement Hollywood film content

Highlights of First Quarter 2022 Results

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We continue to make significant progress in recovering from the effects of the pandemic and are extremely well-positioned to benefit during the ongoing resurgence of theatrical moviegoing

Box Office	• Cinemark domestic box office outperformed the North American industry results by ~650 bps comparing 1Q22 against 1Q19 • International admissions surpassed respective Latin American industry benchmarks by ~500 basis points comparing 1Q22 against 1Q19 • Resurgence across all demographics, including families, females and senior audiences
Food & Beverage	• Generated another all-time high domestic food & beverage per cap of $6.82 • Continued to combat inflationary pressures on COGS
Movie Club	• Program membership base grew to 980K – above its pre-pandemic level • 100K+ members have achieved premium tier Movie Club Platinum status
Premium Large Formats	• Premium large formats, which represent 4% of screens, and generated 14% of global box office – an increase of 530 bps since 1Q19 • Total admission revenue from PLF auditoriums and exceeded 2019 levels
Profitability [1]	• Generated positive worldwide Adjusted EBITDA (+$25MM) in 1Q21 for third consecutive quarter, despite impacts from omicron impact • Continue to expect to generate positive cash flow from operations for the full-year 2022 based on current industry recovery expectations and trends

1) *See Appendix for reconciliation of Adjusted EBITDA and Free Cash Flow to the most directly comparable GAAP measures*

First Quarter 2022 Financial Summary

$'s in millions

	1Q 2022	1Q 2021	1Q 2019
Attendance	33.1	7.7	62.3
Revenue	$460.5	$114.4	$714.7
Adj. EBITDA (1)	$25.2	($92.0)	$152.3
Adj. EBITDA % (1)	*5.5%*	*N/A*	*21.3%*
Free Cash Flow (1)	($138)	($142)	$47
End Cash Balance	$569	$513	$425

Highlights

- Delivered positive Adj. EBITDA of $25MM for the first quarter despite omicron-related headwinds in January and February
- Domestic and International circuits contributed meaningfully, each producing positive Adj. EBITDA results
- Continued box office outperformance of 650 basis points domestically when comparing 1Q22 against 1Q19 with international admissions by 500 basis points
- 1Q22 results displayed improving trends in content recovery and broader audience participation, resulting in an increase in total revenue of over 300%
- With strength of film content upcoming, expect further box office recovery, leading to positive free cash flow generation

1) See Appendix reconciliation of Adjusted EBITDA and Free Cash Flow to the most directly comparable GAAP measures.

A Look Ahead

2022 Notable Film Titles

CINEMARK

Quarter 1	Quarter 2	Quarter 3	Quarter 4
SCREAM **January 14** Paramount	SONIC 2 THE HEDGEHOG **April 8** Paramount	ILLUMINATION PRESENTS MINIONS THE RISE OF GRU **July 1** Universal	HALLOWEEN ENDS **October 14** Universal
jackass forever **February 4** Paramount	MARVEL STUDIOS DOCTOR STRANGE IN THE MULTIVERSE OF MADNESS **May 6** Disney	MARVEL STUDIOS THOR LOVE AND THUNDER **July 8** Disney	DC BLACK ADAM **October 21** Warner Bros.
UNCHARTED **February 18** Sony	TOM CRUISE TOP GUN MAVERICK **May 27** Paramount	KALUUYA PALMER YEUN NOPE **July 22** Universal	MARVEL BLACK PANTHER WAKANDA FOREVER **November 11** Disney
THE BATMAN **March 4** Warner Bros.	JURASSIC WORLD **June 10** Universal	BULLET TRAIN **July 29** Sony	AVATAR THE WAY OF WATER **December 16** Disney
THE LOST CITY **March 25** Paramount	Disney · PIXAR LIGHTYEAR **June 17** Disney	DC LEAGUE OF SUPER-PETS **July 29** Warner Bros.	PUSS IN BOOTS **December 23** Universal

Appendix

Full Year 2021 Financial Summary

$'s in millions

	FY 2021	FY 2019
Attendance	106	280
Revenue	$1,510	$3,283
Adj. EBITDA (1)	$80	$745
Adj. EBITDA % (1)	*5.3%*	*22.7%*
Free Cash Flow (1)	$71	$258
End Cash Balance	$707	$488
Net Leverage	-	2x

Highlights

- Delivered positive Free Cash Flow of $71MM and Adj. EBITDA of $80MM driven by strength of fourth quarter results
- The industry ramp up continues to progress, and we are highly encouraged by increasing consumer sentiment and demand
- Given the wider array of commercial film content available, 4Q21 results continued the recovery momentum with growth in key metrics relative to the prior quarter
- All significant debt maturities extend through March 2025 and beyond; revolver maturity November 2024
- Though we have ample liquidity, multiple financing opportunities remain available, including:
  - $100MM revolving credit line
  - incremental term loan borrowing capacity
  - sale-leaseback arrangements on unencumbered properties
  - issuance of equity

1) See Appendix reconciliation of Adjusted EBITDA and Free Cash Flow to the most directly comparable GAAP measures.

FY 2021 Non-GAAP Measure Reconciliations

CINEMARK

$'s in millions

Reconciliation of Net Income/(Loss) to Adjusted EBITDA

	FY 2021	FY 2019
Net Income/(Loss)	**($422.2)**	**$193.8**
Add (deduct):		
Income taxes	(16.8)	80.0
Interest expense [1]	149.7	99.9
Loss on extinguishment of debt	6.5	-
Other (income) expense, net [2]	43.5	(22.4)
Cash distributions from DCIP [3]	-	23.7
Cash distributions from other equity investees [4]	0.2	29.7
Non-cash distribution from equity investee [5]	-	-
Depreciation and amortization	265.4	261.2
Impairment of long-lived assets and investments	20.8	57.0
Restructuring costs	(1.0)	-
(Gain)/Loss on disposal of assets and other	8.0	12.0
Non-cash rent expense	(3.5)	(4.4)
Share based awards compensation expense	29.3	14.6
Adjusted EBITDA	**$80.0**	**$745.0**

Reconciliation of Cash Flows (Used for) Provided by Operating Activities to Free Cash Flow

	FY 2021	FY 2019
Cash flows (used for) provided by operating activities	**$166.2**	**$562.0**
Deduct:		
Capital Expenditures	95.5	303.6
Free Cash Flow	**$70.7**	**$258.4**

	FY 2021	FY 2019
Total Revenues	**$1,510.5**	**$3,283.1**
Adjusted EBITDA	80.0	745.0
Adjusted EBITDA Margin	**5.3%**	**22.7%**

1) Includes amortization of debt issue costs.

2) Includes interest income, foreign currency exchange gain (loss), interest expense – NCM and equity in income (loss) of affiliates and excludes distributions from NCM.

3) See discussion of cash distributions from DCIP, which were recorded as a reduction of the Company's investment in DCIP, in the notes to the consolidated financial statements included in our Annual Report on Form 10-K filed February 25, 2022. These distributions are reported entirely within the U.S. operating segment.

4) Reflects cash distributions received from equity investees, other than those from DCIP noted above, that were recorded as a reduction of the respective investment balances. These distributions are reported entirely within the U.S. operating segment.

5) Reflects non-cash distribution of equipment from DCIP. See further discussion in the notes to the consolidated financial statements included in our Annual Report on Form 10-K filed February 25, 2022

1Q 2022 Non-GAAP Measure Reconciliations

CINEMARK

$'s in millions

Reconciliation of Net Income/(Loss) to Adjusted EBITDA

	1Q 2022	1Q 2021	1Q 2019
Net Income/(Loss)	**($72.5)**	**($208.9)**	**$33.2**
Add (deduct):			
Income taxes	(1.8)	(14.7)	11.9
Interest expense [(1)(2)]	38.1	36.6	25.1
Other (income) expense, net [(3)]	3.2	15.0	(8.3)
Other cash distributions from equity investee	0.6	0.1	14.3
Depreciation and amortization	61.7	68.2	64.5
Impairment of long-lived assets and investments	-	-	5.6
Restructuring costs	-	(0.2)	-
Loss on extinguishment of debt	-	2.6	-
(Gain)/Loss on disposal of assets and other	(6.9)	4.5	3.8
Non-cash rent expense	(2.3)	0.1	(0.8)
Share based awards compensation expense	5.1	4.7	3.0
Adjusted EBITDA	**$25.2**	**($92.0)**	**$152.3**

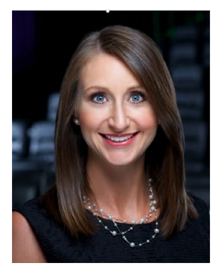
Reconciliation of Cash Flows (Used for) Provided by Operating Activities to Free Cash Flow

	1Q 2022	1Q 2021	1Q 2019
Cash flows (used for) provided by operating activities	**($118.8)**	**($124.1)**	**$104.3**
Deduct:			
Capital Expenditures	18.7	17.7	57.6
Free Cash Flow	**($137.5)**	**($141.8)**	**$46.7**

	1Q 2022	1Q 2021	1Q 2019
Total Revenues	**$460.5**	**$114.4**	**$714.7**
Adjusted EBITDA	25.2	(92.0)	152.3
Adjusted EBITDA Margin	**5.5%**	**N/A**	**21.3%**

1) *Includes amortization of debt issue costs.*
2) *Amounts for the three months ended March 31, 2019 were impacted by the adoption of ASC Topic 842 and the resulting change in the classification of certain of the Company's leases.*
3) *Includes interest income, foreign currency exchange gain (loss), interest expense – NCM and equity in income (loss) of affiliates and excludes distributions from NCM.*
4) *Reflects cash distributions received from equity investees. These distributions are reported entirely within the U.S. operating segment.*

Thank You



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